

Defence Force (Superannuation) (Productivity Benefit) Amendment Determination 2013 (No. 1)

I, Warren Snowdon, Minister for Defence Science and Personnel, make the following determination under subsection 52(1) of the *Defence Act 1903*.

Dated: 8 March 2013

Warren Snowdon

Minister for Defence Science and Personnel

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1 Name of determination

 This determination is the *Defence Force (Superannuation) (Productivity Benefit) Amendment Determination 2013 (No. 1)*.

2 Commencement

 (1) Each provision of this determination specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| **Commencement information** |
| --- |
| **Column 1** | **Column 2** | **Column 3** |
| **Provision(s)** | **Commencement** | **Date/Details** |
| 1. Sections 1 to 4 and Schedule 1 | 1 January 2013. | 1 January 2013 |
| 2. Schedule 2 | 1 July 2013. | 1 July 2013 |

Note: This table relates only to the provisions of this determination as originally made. It will not be amended to deal with any later amendments of this determination.

 (2) Any information in column 3 of the table is not part of this determination. Information may be inserted in this column, or information in it may be edited, in any published version of this determination.

3 Authority

 This determination is made under subsection 52(1) of the *Defence Act 1903*.

4 Schedule(s)

 Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments taken to have commenced on 1 January 2013

Defence Force (Superannuation) (Productivity Benefit) Determination 1988

1 Schedule (heading)

Repeal the heading, substitute:

Schedule—Factors concerned in the calculation of interest applicable in respect of certain calendar years

Note: See clauses 8A, 8AA and 8C.

2 Schedule (at the end of the table)

Add:

|  |  |
| --- | --- |
| 2013 | 0.0327 |

Schedule 2—Amendments commencing on 1 July 2013

Defence Force (Superannuation) (Productivity Benefit) Determination 1988

1 Subclause 8AA(2) (table in paragraph (a) of the definition of *Percentage*)

Repeal the table, substitute:

| **Periods and percentages** |
| --- |
| **Item** | **Period** | **Percentage** |
| 1 | Period ending 31 December 1992 | 3.6 |
| 2 | Period from 1 January 1993 to 30 June 1995 | 4.5 |
| 3 | Period from 1 July 1995 to 30 June 1998 | 5.4 |
| 4 | Period from 1 July 1998 to 30 June 2013 | 9.0 |
| 5 | Period from 1 July 2013 to 30 June 2014 | 9.25 |
| 6 | Period from 1 July 2014 to 30 June 2015 | 9.5 |
| 7 | Period from 1 July 2015 to 30 June 2016 | 10.0 |
| 8 | Period from 1 July 2016 to 30 June 2017 | 10.5 |
| 9 | Period from 1 July 2017 to 30 June 2018 | 11.0 |
| 10 | Period from 1 July 2018 to 30 June 2019 | 11.5 |
| 11 | Period commencing 1 July 2019 | 12.0 |

2 Subclause 8AA(2) (table in paragraph (b) of the definition of *Percentage*)

Repeal the table, substitute:

| **Periods and percentages** |
| --- |
| **Item** | **Period** | **Percentage** |
| 1 | Period ending 31 January 1992 | 4.0 |
| 2 | Period from 1 January 1993 to 30 June 1995 | 5.0 |
| 3 | Period from 1 July 1995 to 30 June 1998 | 6.0 |
| 4 | Period from 1 July 1998 to 30 June 2013 | 9.0 |
| 5 | Period from 1 July 2013 to 30 June 2014 | 9.25 |
| 6 | Period from 1 July 2014 to 30 June 2015 | 9.5 |
| 7 | Period from 1 July 2015 to 30 June 2016 | 10.0 |
| 8 | Period from 1 July 2016 to 30 June 2017 | 10.5 |
| 9 | Period from 1 July 2017 to 30 June 2018 | 11.0 |
| 10 | Period from 1 July 2018 to 30 June 2019 | 11.5 |
| 11 | Period commencing 1 July 2019 | 12.0 |