



# **Retirement Savings Account Providers Supervisory Levy Imposition Determination 2013**

---

I, William Richard Shorten, Minister for Financial Services and Superannuation, make the following determination under subsection 7(3) of the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

Dated: 24 June 2013

William Richard Shorten  
Minister for Financial Services and Superannuation

---



---

## Contents

|   |                                |   |
|---|--------------------------------|---|
| 1 | Name of determination .....    | 1 |
| 2 | Commencement .....             | 1 |
| 3 | Authority.....                 | 1 |
| 4 | Repeal .....                   | 1 |
| 5 | Definitions .....              | 1 |
| 6 | Amount of levy .....           | 1 |
| 7 | RSA provider's levy base ..... | 1 |



## 1 Name of determination

This determination is the *Retirement Savings Account Providers Supervisory Levy Imposition Determination 2013*.

## 2 Commencement

This determination commences on 1 July 2013.

## 3 Authority

This determination is made under subsection 7(3) of the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

## 4 Repeal

The *Retirement Savings Account Providers Supervisory Levy Imposition Determination 2012* is repealed.

## 5 Definitions

In this determination:

**2013-2014 financial year** means the financial year commencing on 1 July 2013.

**Act** means the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

**RSA** (short for retirement savings account) has the same meaning as in section 8 of the *Retirement Savings Accounts Act 1997*.

Note: **RSA provider** is defined in section 5 of the Act.

## 6 Amount of levy

For paragraphs 7(3)(a), (b), (c) and (ca) of the Act, the following table sets out matters for the 2013-2014 financial year.

| Amount of levy |              |                                     |                                     |                            |                              |
|----------------|--------------|-------------------------------------|-------------------------------------|----------------------------|------------------------------|
| Item           | Provider     | Maximum restricted levy amount (\$) | Minimum restricted levy amount (\$) | Restricted levy percentage | Unrestricted levy percentage |
| 1              | RSA provider | 0                                   | 0                                   | 0                          | 0                            |

## 7 RSA provider's levy base

- (1) For paragraph 7(3)(d) of the Act, the RSA provider's levy base is to be worked out by adding together each amount held in an RSA by the RSA provider.

## Section 7

---

- (2) For subsection (1), the day as at which the RSA provider's levy base for the 2013-2014 financial year is to be worked out for an RSA provider mentioned in paragraph 7(5)(a) of the Act is 31 March 2013.
- (3) For subsection (1), the day as at which the RSA provider's levy base for the 2013-2014 financial year is to be worked out for an RSA provider mentioned in paragraph 7(5)(b) of the Act is the day, after 17 March 2013, on which the RSA provider became, or becomes, an RSA provider.