



Terrorism Insurance Amendment Regulation 2013 (No. 1)

Select Legislative Instrument No. 193, 2013

I, Quentin Bryce AC CVO, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Terrorism Insurance Act 2003*.

Dated 25 July 2013

Quentin Bryce
Governor-General

By Her Excellency's Command

David Bradbury
Assistant Treasurer

OPC60136 - B

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No. 193, 2013 *Terrorism Insurance Amendment Regulation 2013 (No. 1)* *i*

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1 Name of regulation

This regulation is the *Terrorism Insurance Amendment Regulation 2013 (No. 1)*.

2 Commencement

This regulation commences on 26 July 2013.

3 Authority

This regulation is made under the *Terrorism Insurance Act 2003*.

4 Schedule(s)

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Terrorism Insurance Regulations 2003

1 After regulation 5

Insert:

6 Functions of Corporation

For paragraph 10(b) of the Act, a function of the Corporation is to:

- (a) assist and support the National Insurance Affordability Initiative; and
- (b) assist and support the National Insurance Affordability Council in performing its functions as outlined in the Council's Terms of Reference.

Note: When this regulation commenced, the National Insurance Affordability Initiative was administered by the Treasury portfolio.