



Commonwealth of Australia

Migration Regulations 1994

ELIGIBLE MANAGED FUND INVESTMENTS

(Regulation 5.19B)

I, *TONY BURKE*, Minister for Immigration, Multicultural Affairs and Citizenship, acting under paragraph 5.19B(2)(c) of the *Migration Regulations 1994* ('the Regulations'):

1. REVOKE Instrument number IMMI 12/117 signed on 22 November 2012 specifying eligible managed fund investments for the purpose of regulation 5.19B; AND
2. SPECIFY the following investments in managed fund investments for the purposes of paragraph 5.19B(2)(c) of the Regulations:
 - (a) infrastructure projects in Australia;
 - (b) cash held by Australian deposit taking institutions (including negotiable certificates of deposit, bank bills and other cash-like instruments);
 - (c) bonds issued by the Commonwealth Government or a State or Territory government;
 - (d) bonds, equity, hybrids or other corporate debt in companies and trusts listed or expected to be listed within 12 months on an Australian Stock Exchange;
 - (e) bonds or term deposits issued by Australian financial institutions;
 - (f) real property in Australia;
 - (g) Australian Agribusiness;
 - (h) annuities issued by an Australian registered life company in accordance with section 9 or 12A of the *Life Insurance Act 1995*;
 - (i) derivatives used for portfolio management and non-speculative purposes which constitute no more than 20 per cent of the total value of the managed fund;

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- (j) loans secured by mortgages over the investments listed in subparagraphs 2(a) to 2(h) of this instrument; and
- (k) other managed funds that invest in the investments listed in subparagraphs 2(a) to 2(j) of this instrument.

This instrument, IMMI 13/092, commences on 23 November 2013.

Dated 25 . 7 2013

TONY BURKE

Minister for Immigration and Citizenship
Minister for the Arts