

Financial Sector (Collection of Data) (reporting standard) determination No. 104 of 2013

Reporting Standard GRS 460.1\_G Exposure Analysis by Reinsurance Counterparty (Level 2 Insurance Group)

Financial Sector (Collection of Data) Act 2001

I, Charles Littrell, delegate of APRA, under paragraph 13(1)(a) of the *Financial Sector (Collection of Data) Act 2001* (the Act) DETERMINE *Reporting Standard GRS 460.1\_G Exposure Analysis by Reinsurance Counterparty (Level 2 Insurance Group)*, in the form set out in the Schedule, which applies to the financial sector entities to the extent provided in paragraph 3 of the reporting standard.

Under section 15 of the Act, I DECLARE that the reporting standard shall begin to apply to those financial sector entities on 31 December 2013.

This instrument commences on 31 December 2013.

Dated: 13 December 2013

[Signed]

Charles Littrell

Executive General Manager

Policy, Statistics and International

Interpretation

In this Determination:

***APRA*** means the Australian Prudential Regulation Authority.

***financial sector entity*** has the meaning given in section 5 of the Act.

Schedule

*Reporting Standard GRS 460.1\_G Exposure Analysis by Reinsurance Counterparty (Level 2 Insurance Group)* comprises the 12 pages commencing on the following page.



**Reporting Standard GRS 460.1\_G**

**Exposure Analysis by Reinsurance Counterparty (Level 2 Insurance Group)**

**Objective of this Reporting Standard**

This Reporting Standard sets out the requirements for the provision of information to APRA relating to a Level 2 insurance group’s exposures to reinsurance counterparties.

It includes *Form GRF 460.1\_G Exposure Analysis* *by Reinsurance Counterparty (G)* and associated specific instructions and must be read in conjunction with the general instruction guide.

**Authority**

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

**Purpose**

1. Information collected in *Form GRF 460.1\_G Exposure Analysis by Reinsurance Counterparty (G)* (GRF 460.1\_G) is used by APRA for the purposes of prudential supervision.

**Application and commencement**

1. This Reporting Standard applies to the parent entity of a Level 2 insurance group as defined in *Prudential Standard GPS 001 Definitions* (GPS 001).
2. This Reporting Standard applies for reporting periods ending on or after 31 December 2013.
3. The parent entity of a Level 2 insurance group is required to ensure that each requirement in this Reporting Standard is complied with.

**Information required**

1. The parent entity of a Level 2 insurance group must provide APRA with the information required by GRF 460.1\_G in respect of the Level 2 insurance group for each reporting period.

**Forms and method of submission**

1. The information required by this Reporting Standard must be given to APRA in electronic format using the ‘Direct to APRA’ application or, where ‘Direct to APRA’ is not available, by a method notified by APRA prior to submission.

*Note*: the ‘Direct to APRA’ application software (also known as ‘D2A’) may be obtained from APRA.

**Reporting periods and due dates**

1. Subject to paragraph 9, the parent entity of a Level 2 insurance group must provide the information required by this Reporting Standard in respect of each financial year of the Level 2 insurance group.
2. If, having regard to the particular circumstances of a Level 2 insurance group, APRA considers it necessary or desirable to obtain information more or less frequently than as provided by paragraph 8, APRA may change the reporting periods, or specify reporting periods, for the particular Level 2 insurance group.
3. The information required by this Reporting Standard must be provided to APRA:
	1. within the time stated in *Reporting Standard GRS 001 Reporting Requirements* (GRS 001); or
	2. in the case of information provided in accordance with paragraph 9, within the time specified by APRA.
4. APRA may grant the parent entity of a Level 2 insurance group an extension of a due date, in which case the new due date for the provision of the information will be the date on the notice of extension.

**Quality control**

1. All information provided by the parent entity of a Level 2 insurance group under this Reporting Standard must be subject to systems, processes and controls developed by the Level 2 insurance group for the internal review and authorisation of that information. It is the responsibility of the Board and senior management of the parent entity of the Level 2 insurance group to ensure that an appropriate set of policies and procedures for the authorisation of information submitted to APRA is in place.
2. Under *Prudential Standard GPS 310 Audit and Related Matters* (GPS 310), the Group Auditor of a Level 2 insurance group is not ordinarily required to provide a limited assurance review in relation to information provided by the parent entity of the Level 2 insurance group under this Reporting Standard.

**Authorisation**

1. When an officer or agent of the parent entity of a Level 2 insurance group provides the information required by this Reporting Standard using the ‘Direct to APRA’ software, it will be necessary for the officer or agent to digitally sign the relevant information using a digital certificate acceptable to APRA.
2. If the information required by this Reporting Standard is provided by an agent who submits using the ‘Direct to APRA’ software on the parent entity’s behalf, the parent entity of the Level 2 insurance group must:
	1. obtain from the agent a copy of the completed form with the information provided to APRA; and
	2. retain the completed copy.
3. An officer or agent of the parent entity of a Level 2 insurance group who submits the information under this Reporting Standard for, or on behalf of, the parent entity of the Level 2 insurance group must be authorised by either:
	1. the Principal Executive Officer of the parent entity of the Level 2 insurance group; or
	2. the Chief Financial Officer of the parent entity of the Level 2 insurance group.

**Variations**

1. APRA may vary the reporting requirements of GRF 460.1\_G in relation to a Level 2 insurance group.

**Interpretation**

1. In this Reporting Standard:
2. unless the contrary intention appears, words and expressions have the meanings given to them in GPS 001; and
3. ***APRA*** means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998*;

***Chief Financial Officer*** means the chief financial officer of the parent entity of the Level 2 insurance group, by whatever name called;

***financial year*** means the financial year (within the meaning in the *Corporations Act 2001*) of the parent entity of the Level 2 insurance group;

***general instruction guide*** refers to the general instruction guide set out in Attachment A of GRS 001;

***Group Auditor*** has the meaning given in GPS 310;

***Principal Executive Officer*** means the principal executive officer of the parent entity of the Level 2 insurance group, by whatever name called, and whether or not he or she is a member of the governing board of the parent entity of the Level 2 insurance group; and

***reporting period*** means a period mentioned in paragraph 8 or, if applicable, paragraph 9.

1. Where this Reporting Standard provides for APRA to exercise a power or discretion, this power or discretion is to be exercised in writing.

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| **GRF\_460\_1\_G: Exposure analysis by Reinsurance Counterparty (G)** |

|  |  |  |
| --- | --- | --- |
| **Australian Business Number** | **Institution Name** |  |
|  |  |  |
| **Reporting Period** | **Scale Factor**  | **Reporting Consolidation** |
| Annual | Thousands of dollars no decimal place | Level 1 / Level 2 |

|  |
| --- |
| **Impact on capital base and prescribed capital amount** |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Name of counterparty (reinsurer)** | **Reinsurer identifier** | **Counterparty group name** | **APRA counterparty grade** | **Counterparty domicile** | **Group domicile** | **Total impact on capital base** | **Total impact on Insurance Risk Charge** | **Total impact on Insurance Concentration Risk Charge** | **Total impact on Asset Risk Charge (after aggregation formula)** | **Total impact on Asset Concentration Risk Charge** | **Total impact on Operational Risk Charge** | **Total impact on prescribed capital amount** |
| **(1)** | **(2)** | **(3)** | **(4)** | **(5)** | **(6)** | **(7)** | **(8)** | **(9)** | **(10)** | **(11)** | **(12)** | **(13)** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

**Reporting Form GRF 460.1\_G**

**Exposure Analysis by Reinsurance Counterparty (G)**

**Instructions**

These instructions assist completion of *Reporting Form GRF 460.1\_G Exposure Analysis by Reinsurance Counterparty (G)* (GRF 460.1\_G). GRF 460.1\_G collects information relating to the impact on the capital base and each component of the prescribed capital amount of a ***regulated institution*** due to a reinsurance counterparty failure. Information reported in GRF 460.1\_G is primarily required for prudential purposes.

These instructions must be read in conjunction with the general instruction guide.

**Audit matters**

As a result of Insurance (exemption) determination No. 2 of 2013, the ***Appointed Auditor*** of a ***general insurer*** is not required to audit, or provide a certificate in relation to, information provided by a general insurer under *Reporting Standard GRS 460.1 Exposure Analysis by Reinsurance Counterparty*. Under *Prudential Standard GPS 310 Audit and Related Matters* (GPS 310) the ***Group Auditor*** of a ***Level 2 insurance group*** is not required to provide a limited assurance review in relation to information provided by the parent entity of a Level 2 insurance group under *Reporting Standard GRS 460.1\_G Exposure Analysis by Reinsurance Counterparty (Level 2 Insurance Group)*. APRA, however, may exercise its power under GPS 310to require the Appointed Auditor or Group Auditor to undertake a special purpose review of the systems, processes and controls surrounding the completion of *Reporting Form GRF 460.1 Exposure Analysis by Reinsurance Counterparty* (GRF 460.1) and GRF 460.1\_G, or the data contained within GRF 460.1 and GRF 460.1\_G.

**Supplementary information**

The regulated institution must ensure that any underlying calculations and assumptions used to complete GRF 460.1\_G are made available to APRA upon request from the regulated institution’s APRA responsible supervisor.

**Reporting Level**

GRF 460.1 must be completed by all Level 2 insurance groups.

**Specific instructions**

Terms highlighted in ***bold italics*** indicate that the definition is provided in these instructions. Additional definitions are provided at the end of these instructions.

*Reporting Practice Guide GRPG 460 Reinsurance Counterparty Data Collection* provides guidance to assist regulated institutions in completing GRF 460.1\_G. Regulated institutions are permitted to use simplifying assumptions where those assumptions do not have a material impact on the resulting ***capital coverage*** of the regulated institution.

**Exposure Analysis by Reinsurance Counterparty**

Report individual counterparties on GRF 460.1\_G where the failure of that counterparty results in a five per cent change in ***capital coverage*** of the regulated institution when compared to the capital coverage at the end of the financial year.

For the purposes of this reporting form, failure means that the counterparty will no longer meet their obligation to the regulated institution. This means that the regulated institution makes no recovery from on-balance sheet reinsurance assets and the reinsurer is not replaced on any of its previous or current reinsurance programs.

**Reporting basis:** report balances for Columns 7 to 13 as at the end of the financial year.

**Unit of measurement**: report amounts in Columns 7 to 13 as thousands of dollars.

|  |  |
| --- | --- |
|  | Report each counterparty as a separate line item.For each counterparty report the ***Name of counterparty (reinsurer)*** in column 1, the ***Reinsurer identifier*** in column 2, the ***Counterparty group name*** in column 3, the ***APRA counterparty grade*** in column 4, the ***Counterparty domicile*** in column 5, the ***Group domicile*** in column 6, the ***Total impact on capital base***, in column 7, the ***Total impact on Insurance Risk Charge*** in column 8, the ***Total impact on Insurance Concentration Risk Charge*** in column 9,the ***Total impact on Asset Risk Charge (after aggregation formula)*** in column 10, the ***Total impact on Asset Concentration Risk Charge*** in column 11, the ***Total impact on Operational Risk Charge*** in column 12 and the ***Total impact on prescribed capital amount*** in column 13.  |
| Name of counterparty (reinsurer) | The legal name of the counterparty to the reinsurance exposure. Where relevant, use the name of counterparty as stated on the ***reinsurer identifier list***. |
| Reinsurer identifier | The unique identifier for the counterparty reported in column 1. Where relevant, the reinsurer identifier must be reported as stated on the ***r***einsurer identifier list. If the reinsurer is not on the reinsurer identifier list, report the reinsurer identifier as ‘unassigned’.  |
| Counterparty group name | The name of the group to which the counterparty to the reinsurance exposure belongs. If the counterparty to the reinsurance exposure does not belong to a group, leave this column blank. Where relevant, the counterparty group name must be reported as stated on the reinsurer identifier list. If the counterparty group name is not on the reinsurer identifier list, report the counterparty group name as per these instructions. |
| APRA counterparty grade | The counterparty grade of 1 to 7 in accordance with *Prudential Standard GPS 001 Definitions* (GPS 001). |
| Counterparty domicile | For a subsidiary, the domicile is where the counterparty is legally incorporated. For a branch, the domicile is where the counterparty (branch) is located. Where relevant, the counterparty domicile must be reported as stated on the reinsurer identifier list. If the counterparty is not on the reinsurer identifier list, report the domicile using the domiciles in Appendix 1. |
| Group domicile | The domicile where the group owning the counterparty is legally incorporated. If the counterparty does not belong to a group, leave this column blank. Where relevant, the group domicile must be reported as stated on the reinsurer identifier list. If the group is not on the reinsurer identifier list, report the group domicile using the domiciles listed in Appendix 1. |
| Total impact on capital base | Report the decrease in capital base, after tax where applicable, due to the failure of the reinsurer reported in column 1. This takes into account changes as a result of the loss of the reinsurer on a regulated institution’s net outstanding claims liabilities and net premiums liability. This will include any change in the ***OCP surplus/deficit*** and ***PL surplus/deficit***. Amounts reported for this item must be equal to or less than zero. |
| Total impact on Insurance Risk Charge | Report the increase in ***Insurance Risk Charge*** due to the failure of the reinsurer reported in column 1. This takes into account the impact on the OCP and PL risk charges as a result of the impact of a reinsurer failure on the net outstanding claims provisions and net premiums liabilities. A regulated institution may use simplifying assumptions as long as those assumptions do not have a material impact on the overall capital coverage outcome. Amounts reported for this item must be equal to or greater than zero. |
| Total impact on Insurance Concentration Risk Charge | Report the increase in the ***Insurance Concentration Risk Charge (ICRC)*** due to the failure of the reinsurer reported in column 1. This must consider the impact on each component of the ICRC (if applicable) and the current ICRC of the insurer. A regulated institution may use simplifying assumptions as long as those assumptions do not have a material impact on the overall capital coverage outcome. Amounts reported for this item must be equal to or greater than zero. |
| Total impact on Asset Risk Charge (after aggregation formula) | Report the change in the ***Asset Risk Charge*** due to the failure of the reinsurer reported in column 1. The amount reported must be after the aggregation formula in *Prudential Standard GPS 114 Capital Adequacy: Asset Risk Charge* is applied. A regulated institution may estimate this by applying the percentage of the aggregated risk charge components to the sum of the risk charge components on *Reporting Form GRF 114.0 Asset Risk Charge* or *Reporting Form GRF 114.0\_G Asset Risk Charge (G)* for a Level 2 insurance group. In addition, a regulated institution may use simplifying assumptions as long as those assumptions do not have a material impact on the overall capital coverage outcome. Report an increase in the Asset Risk Charge as a positive amount and a decrease as a negative amount. |
| Total impact on Asset Concentration Risk Charge | Report the change in the ***Asset Concentration Risk Charge (ACRC)*** due to the failure of the reinsurer reported in column 1. A regulated institution must consider whether any existing ACRC due to the reinsurer reported in column 1 is decreased due to its failure. A regulated institution must also consider whether there is a change in the ACRC (either an increase in an existing ACRC or a new ACRC) due to a decrease in capital base from the failure of the reinsurer reported in column 1. Report an increase in the ACRC as a positive amount and a decrease as a negative amount. |
| Total impact on Operational Risk Charge | Report the increase in the ***Operational Risk Charge*** due to the failure of the reinsurer reported in column 1. A regulated institution may use simplifying assumptions as long as those assumptions do not have a material impact on the overall capital coverage outcome. Amounts reported for this item must be equal to or greater than zero. |
| Total impact on prescribed capital amount | Report the total change in prescribed capital amount due to the failure of the reinsurer reported in column 1. The total change in the prescribed capital amount is the change in the each component of the prescribed capital amount reported in columns 8 to 12 after applying the aggregation benefit in accordance with *Prudential Standard GPS 110 Capital Adequacy*. Amounts reported for this item must be equal to or less than the sum of columns 8 to 12 due to the increase in the aggregation benefit. |

**Glossary of additional terms**

|  |  |
| --- | --- |
| ***Capital coverage*** | This is the regulated institution’s capital base, determined under *Prudential Standard GPS 112 Capital Adequacy: Measurement of Capital*, divided by its prescribed capital amount, determined under *Prudential Standard GPS 110 Capital Adequacy*.  |
| ***Asset concentration risk charge (ACRC)*** | This is the risk charge determined under *Prudential Standard GPS 117 Capital Adequacy: Asset Concentration Risk Charge*. |
| ***Asset risk charge*** | This is the risk charge determined under *Prudential Standard GPS 114 Capital Adequacy: Asset Risk Charge*. |
| ***Insurance concentration risk charge (ICRC)*** | This is the risk charge determined under *Prudential Standard GPS 116 Capital Adequacy: Insurance Concentration Risk Charge*. |
| ***Insurance risk charge*** | This is the risk charge determined under *Prudential Standard GPS 115 Capital Adequacy: Insurance Risk Charge*. |
| ***OCP surplus/deficit*** | This is the net outstanding claims liabilities determined under *Australian Accounting Standard AASB 1023 General Insurance Contracts* (AASB 1023) in surplus or deficit to the net outstanding claims liabilities determined under *Prudential Standard GPS 320 Actuarial and Related Matters* (GPS 320). |
| ***Operational risk charge*** | This is the risk charge determined under *Prudential Standard GPS 118 Capital Adequacy: Operational Risk Charge*. |
| ***PL surplus/deficit*** | This is the net premiums liabilities determined under AASB 1023 in surplus or deficit to the net premiums liabilities determined under GPS 320. |
| ***Reinsurer identifier list*** | This is a list of reinsurers which includes the name of the counterparty, counterparty domicile, counterparty group name and group domicile that must be used for reporting on GRF 460.0 and GRF 460.0\_G. The list is located on APRA’s website. |

**Interpretation**

For the purposes of these instructions:

* ***Appointed Auditor*** is defined in GPS 001;
* ***general insurer*** means a general insurer authorised under the *Insurance Act 1973*;
* ***Group Auditor*** is defined in GPS 001;
* ***regulated institution*** is defined in GPS 001 as a collective term for general insurers and Level 2 insurance groups; and
* ***Level 2 insurance group*** is defined in Attachment D of GPS 001.

**Appendix 1: Country list**

The following country list must be used when reporting any values for columns 8 and 9.

If the country cannot be identified, report the relevant ‘residual’ region listed in the table (for example, US Pacific Islands). If the residual region cannot be identified, report ‘unallocated’.

| **Country/Grouping** | **Code**  |
| --- | --- |
| Afghanistan  | AF  |
| Albania  | AL  |
| Algeria  | DZ  |
| Andorra  | AD  |
| Angola  | AO  |
| Argentina  | AR  |
| Armenia  | AM  |
| Aruba  | AW  |
| Australia  | AU includes Christmas Islands, Cocos Islands, Norfolk Islands, Heard and McDonald Islands, Territory of Ashmore and Cartier Islands and Territory of Coral Sea Islands  |
| Austria  | AT  |
| Azerbaijan  | AZ  |
| Bahamas  | BS  |
| Bahrain  | BH  |
| Bangladesh  | BD  |
| Barbados  | BB  |
| Belarus  | BY  |
| Belgium  | BE  |
| Belize  | BZ  |
| Benin  | BJ  |
| Bermuda  | BM  |
| Bhutan  | BT  |
| Bolivia  | BO  |
| Bosnia and Herzegovina  | BA  |
| Botswana  | BW  |
| Brazil  | BR  |
| British Overseas Territories  | 1W includes British Antarctic Territory, British Indian Ocean Territory, Chagos, Pitcairn Islands, South Georgia and South Sandwich Islands  |
| Brunei  | BN  |
| Bulgaria  | BG  |
| Burkina Faso  | BF  |
| Burundi  | BI  |
| Cambodia  | KH  |
| Cameroon  | CM  |
| Canada  | CA  |
| Cape Verde  | CV  |
| Cayman Islands  | KY  |
| Central African Republic  | CF  |
| Chad  | TD  |
| Chile  | CL  |
| China  | CN  |
| Colombia  | CO  |
| Comoros Islands  | KM  |
| Congo  | CG  |
| Congo Democratic Republic  | CD  |
| Consortium Banks  | 1G  |
| Costa Rica  | CR  |
| Cote d'Ivoire  | CI  |
| Croatia  | HR  |
| Cuba  | CU  |
| Cyprus  | CY  |
| Czech Republic  | CZ  |
| Denmark  | DK excludes Faeroe Islands and Greenland  |
| Djibouti  | DJ  |
| Dominica  | DM  |
| Dominican Republic  | DO  |
| Ecuador  | EC  |
| Egypt  | EG  |
| El Salvador  | SV  |
| Equatorial Guinea  | GQ  |
| Eritrea  | ER  |
| Estonia  | EE  |
| Ethiopia  | ET  |
| Faeroe Islands  | FO  |
| Falkland Islands  | FK  |
| Fiji  | FJ  |
| Finland  | FI includes Aland Islands  |
| France  | FR includes French Guiana, French Southern Territories, Guadeloupe, Martinique, Mayotte, Monaco, Reunion and St. Pierre and Miquelon  |
| French Polynesia  | PF includes Society Archipelago, Tuamotu-Gambier Islands, Marquesas, Australes Archipelago  |
| Gabon  | GA  |
| Gambia  | GM  |
| Georgia  | GE  |
| Germany  | DE includes the European Central Bank  |
| Ghana  | GH  |
| Gibraltar  | GI  |
| Greece  | GR  |
| Greenland  | GL  |
| Grenada  | GD  |
| Guatemala  | GT  |
| Guernsey  | GG  |
| Guinea  | GN  |
| Guinea-Bissau  | GW  |
| Guyana  | GY  |
| Haiti  | HT  |
| Honduras  | HN  |
| Hong Kong SAR  | HK  |
| Hungary  | HU  |
| Iceland  | IS  |
| India  | IN  |
| Indonesia  | ID  |
| International organisations  | 1C except the BIS which is included under Switzerland, and the ECB which is included under Germany  |
| Iran  | IR  |
| Iraq  | IQ  |
| Ireland  | IE  |
| Isle of Man  | IM  |
| Israel  | IL  |
| Italy  | IT  |
| Jamaica  | JM  |
| Japan  | JP  |
| Jersey  | JE  |
| Jordan  | JO  |
| Kazakhstan  | KZ  |
| Kenya  | KE  |
| Kiribati | KIR |
| Kuwait | KWT |
| Kyrgyz Republic | KGZ |
| Laos | LAO |
| Latvia  | LV  |
| Lebanon  | LB  |
| Lesotho  | LS  |
| Liberia  | LR  |
| Libya  | LY  |
| Liechtenstein  | LI  |
| Lithuania  | LT  |
| Luxembourg  | LU  |
| Macau SAR  | MO  |
| Macedonia  | MK  |
| Madagascar  | MG  |
| Malawi  | MW  |
| Malaysia  | MY includes Labuan International Offshore Financial Centre  |
| Maldives  | MV  |
| Mali  | ML  |
| Malta  | MT  |
| Marshall Islands  | MH  |
| Mauritania  | MR  |
| Mauritius  | MU  |
| Mexico  | MX  |
| Micronesia  | FM  |
| Moldova  | MD  |
| Mongolia  | MN  |
| Montenegro  | ME  |
| Morocco  | MA  |
| Mozambique  | MZ  |
| Myanmar  | MM  |
| Namibia  | NA  |
| Nauru  | NR  |
| Nepal  | NP  |
| Netherlands  | NL  |
| Netherlands Antilles  | AN includes Bonaire, Curacao, Saba, St. Eustatius and St. Maarten  |
| New Caledonia  | NC  |
| New Zealand  | NZ includes Cook Islands, Minor Islands, Niue, Ross Dependency and Tokelau  |
| Nicaragua  | NI  |
| Niger  | NE  |
| Nigeria  | NG  |
| North Korea  | KP  |
| Norway  | NO includes Bouvet Islands, Svalbard and Jan Mayen Islands  |
| Official Monetary Authorities  | 1D  |
| Oman  | OM  |
| Pakistan  | PK  |
| Palau  | PW  |
| Palestinian Territory  | PS  |
| Panama  | PA includes Panama Canal Zone  |
| Papua New Guinea  | PG  |
| Paraguay  | PY  |
| Peru  | PE  |
| Philippines  | PH  |
| Poland  | PL  |
| Portugal  | PT includes the Azores and Madeira  |
| Qatar  | QA  |
| Residual Africa and Middle East  | 2W includes Western Sahara  |
| Residual Asia and Pacific  | 2O  |
| Residual developed countries  | 2R  |
| Residual Europe  | 2B  |
| Residual Latin America and Caribbean  | 2H  |
| Residual offshore centres  | 2N  |
| Romania  | RO  |
| Russia  | RU  |
| Rwanda  | RW  |
| Samoa  | WS  |
| San Marino  | SM  |
| Sao Tome and Principe  | ST  |
| Saudi Arabia  | SA  |
| Senegal  | SN  |
| Serbia  | RS  |
| Seychelles  | SC  |
| Sierra Leone  | SL  |
| Singapore  | SG  |
| Slovakia  | SK  |
| Slovenia  | SI  |
| Solomon Islands  | SB  |
| Somalia  | SO  |
| South Africa  | ZA  |
| South Korea  | KR  |
| Spain  | ES includes Balearic Islands, Canary Islands and Ceuta and Melilla  |
| Sri Lanka  | LK  |
| St. Helena  | SH includes Ascension, Gough and Tristan Da Cunha  |
| St. Lucia  | LC  |
| St. Vincent  | VC includes the Grenadines  |
| Sudan  | SD  |
| Suriname  | SR  |
| Swaziland  | SZ  |
| Sweden  | SE  |
| Switzerland  | CH includes Bank for International Settlements  |
| Syria  | SY  |
| Taiwan, China  | TW  |
| Tajikistan  | TJ  |
| Tanzania  | TZ  |
| Thailand  | TH  |
| Timor Leste  | TL  |
| Togo  | TG  |
| Tonga  | TO  |
| Trinidad and Tobago  | TT  |
| Tunisia  | TN  |
| Turkey  | TR  |
| Turkmenistan  | TM  |
| Turks and Caicos  | TC  |
| Tuvalu  | TV  |
| Uganda  | UG  |
| Ukraine  | UA  |
| Unallocated  | 5M  |
| United Arab Emirates  | AE  |
| United Kingdom  | GB excludes Guernsey, Isle of Man and Jersey  |
| United States  | US includes American Samoa, Guam, Midway Islands, Northern Mariana Islands, Puerto Rico, US Virgin Islands and Wake Islands |
| Uruguay  | UY  |
| US Pacific Islands  | PU includes Carolines, Howland and Baker, Kingman Reef, Palmyra and Jarvis and Johnston  |
| Uzbekistan  | UZ  |
| Vanuatu  | VU  |
| Vatican  | VA  |
| Venezuela  | VE  |
| Vietnam  | VN  |
| Wallis and Futuna  | WF  |
| West Indies UK  | 1Z includes Anguilla, Antigua and Barbuda, British Virgin Islands, Montserrat and St. Christopher/St. Kitts - Nevis  |
| Yemen  | YE  |
| Zambia  | ZM  |
| Zimbabwe  | ZW  |