

Superannuation (PSS) Maximum Benefits (2014-2015) Determination 2014

I, STEPHEN PAUL WHITTON, Director, Manual Calculations, Position No. 44, and Delegate of Commonwealth Superannuation Corporation, pursuant to rules 5.6.5 and 5.7.7 of the PSS Rules, in the Schedule to the Deed in force under section 4 of the *Superannuation Act 1990*, DETERMINE as follows:

Dated 30 May 2014

A handwritten signature in black ink, appearing to read 'S. Whitton', with a long horizontal stroke extending to the right.

S WHITTON
Delegate of Commonwealth Superannuation Corporation

1 Name of Determination

This Determination is the *Superannuation (PSS) Maximum Benefits (2014-2015) Determination 2014*.

2 Commencement

This determination shall take effect from and including 1 July 2014.

3 Maximum Benefits – Lump Sums

For rule 5.6.5 of the PSS Rules, the table in rule 5.6.1 has effect, for the financial year starting on 1 July 2014, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – Maximum Benefits	
Average Salary	Maximum Benefit
Less than \$67,500.00	\$675,000.00
\$67,500.00 and over	10 times average salary

4 Maximum Benefits – AFP Lump Sums

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.1 has effect, for the financial year starting on 1 July 2014, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – AFP Preliminary Maximum Benefits – Lump Sums	
Average Salary	Preliminary Maximum Benefit
Less than \$67,500.00	\$675,000.00
\$67,500.00 and over	10 times average salary

5 Maximum Benefits – AFP Pensions

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.2 has effect, for the financial year starting on 1 July 2014, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – AFP Preliminary Maximum Benefits – Pensions	
Final Average Salary	Preliminary Maximum Benefit
Less than \$67,500.00	\$945,000.00
\$67,500.00 and over	14 times average salary