# Australian Securities and Investments Commission Corporations Act 2001 – Paragraphs 741(1)(b), 911A(2)(l), 1020F(1)(c) and Subsection 1075A(1) – Amendment

# **Enabling legislation**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraphs 741(1)(b), 911A(2)(l), 1020F(1)(c) and subsection 1075A(1) of the *Corporations Act 2001*.

### Title

2. This instrument is ASIC Class Order [CO 14/829].

#### Commencement

- 3. This instrument commences as follows:
  - (a) paragraph 4 commences on the date it is registered under the *Legislative Instruments Act 2003*; and
  - (b) paragraph 5 commences on the later of:
    - (i) the date of its gazettal;
    - (ii) the date it is registered under the *Legislative Instruments Act 2003*;
    - (iii) the day after the commencement date of ASIC Class Order [CO 14/827].

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, section 4 (definition of *register*). The FRLI may be accessed at <a href="http://www.frli.gov.au/">http://www.frli.gov.au/</a>.

# Amendment

ASIC Class Order [CO 02/312]

- 4. ASIC Class Order [CO 02/312] is amended as follows:
  - (a) omit "effected through ASTC", substitute "effected through ASX Settlement";
  - (b) in Schedule A, omit paragraph 4, substitute:
    - "4. Depository interests in relation to financial products held by CHESS Depositary Nominees Pty Limited in accordance with the operating rules of ASX Settlement.";
  - (c) in **Interpretation**:

- (i) omit the respective definitions of *ASTC* and *CHESS*;
- (ii) insert the following definitions in alphabetical order:

"ASX Settlement means ASX Settlement Pty Limited;

*depositary interests* means units of beneficial ownership in financial products of the following kind that are issued for the purpose of enabling the financial products to be recorded and transferred in accordance with the operating rules of ASX Settlement:

- (a) securities issued by a foreign company; or
- (b) foreign scheme products.".

ASIC Class Order [CO 14/827]

5. ASIC Class Order [CO 14/827] is amended by renumbering paragraphs 4 (second occurring), 5 (second occurring) and 6 (second occurring) as paragraphs 5, 6 and 7 respectively.

Dated this 7<sup>th</sup> day of October 2014

Signed by Grant Moodie as a delegate of the Australian Securities and Investments Commission