

Financial Framework (Supplementary Powers) Amendment (2014 Measures No. 1) Regulation 2014

Select Legislative Instrument No. 156, 2014

I, General the Honourable Sir Peter Cosgrove AK MC (Ret’d), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 30 October 2014

Peter Cosgrove

Governor‑General

By His Excellency’s Command

Mathias Cormann

Minister for Finance

Contents

1 Name 1

2 Commencement 1

3 Authority 1

4 Schedules 1

Schedule 1—Amendments 2

Financial Framework (Supplementary Powers) Regulations 1997 2

1 Name

This is the *Financial Framework (Supplementary Powers) Amendment (2014 Measures No. 1) Regulation 2014*.

2 Commencement

This instrument commences on the day after it is registered.

3 Authority

This instrument is made under the *Financial Framework (Supplementary Powers) Act 1997.*

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Financial Framework (Supplementary Powers) Regulations 1997

1 Part 3 of Schedule 1AB (at the end of the table)

Add:

|  |  |  |
| --- | --- | --- |
| 4 | Voluntary contributions to the Information Sharing Centre established by the Regional Cooperation Agreement on Combating Piracy and Armed Robbery against Ships in Asia | To contribute to the financing of the Information Sharing Centre, in accordance with the Agreement, to enable the Centre to promote close cooperation among the parties to the Agreement in preventing and suppressing piracy and armed robbery against ships. |
| 5 | Grants to Life Education Australia | In conformity with Australia’s international obligations under the Convention on the Rights of the Child and the International Covenant on Economic, Social and Cultural Rights, to fund research, development, monitoring, evaluation, relationship management, marketing, fundraising and other activities associated with the Life Education programme. |

2 Part 4 of Schedule 1AB (at the end of the table)

Add:

|  |  |  |
| --- | --- | --- |
| 63 | Australian Government Innovation and Investment Fund | To establish and fund a scheme to encourage new sustainable economic growth and jobs in Tasmania by providing regulated assistance to trading, financial or foreign corporations to which paragraph 51(xx) of the Constitution applies where the assistance relates to the activities of the corporations. |