

Competition and Consumer (Industry Codes—Franchising) Repeal Regulation 2014

Select Legislative Instrument No. 169, 2014

I, General the Honourable Sir Peter Cosgrove AK MC (Ret’d), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 30 October 2014

Peter Cosgrove

Governor‑General

By His Excellency’s Command

Bruce Billson

Minister for Small Business

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1 Name

This is the *Competition and Consumer (Industry Codes—Franchising) Repeal Regulation 2014*.

2 Commencement

This instrument commences on 1 January 2015.

3 Authority

This instrument is made under the *Competition and Consumer Act 2010.*

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Part 1—Repeals

Trade Practices (Industry Codes—Franchising) Regulations 1998

1 The whole of the Regulations

Repeal the Regulations.

Part 2—Transitional provisions

2 Outstanding obligations continue

If:

(a) an obligation arose under the Franchising Code of Conduct set out in the Schedule to the *Trade Practices (Industry Codes—Franchising) Regulations 1998*; and

(b) the obligation remains outstanding on 1 January 2015;

the obligation continues despite the repeal of those Regulations by Part 1 of this Schedule.

3 No loss of accrued rights or liabilities etc.

The repeal of the *Trade Practices (Industry Codes—Franchising) Regulations 1998* does not affect any right, privilege or liability acquired, accrued or incurred under the Franchising Code of Conduct set out in the Schedule to those Regulations before 1 January 2015.