

Corporations Amendment (Emissions Reduction Fund Participants) Regulation 2015

Select Legislative Instrument No. 24, 2015

I, General the Honourable Sir Peter Cosgrove AK MC (Ret’d), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 12 March 2015

Peter Cosgrove

Governor‑General

By His Excellency’s Command

Josh Frydenberg

Assistant Treasurer

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1 Name

This is the *Corporations Amendment (Emissions Reduction Fund Participants) Regulation 2015*.

2 Commencement

This instrument commences on the day after it is registered.

3 Authority

This instrument is made under the *Corporations Act 2001.*

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Corporations Regulations 2001

1 Subregulation 1.0.02(1)

Insert:

***carbon abatement contract*** has the same meaning as in the *Carbon Credits (Carbon Farming Initiative) Act 2011*.

2 At the end of subregulation 7.1.04(8)

Add:

; (c) a carbon abatement contract.

Note: For ***carbon abatement contract***, see subregulation 1.0.02(1).

3 After regulation 7.1.07I

Insert:

7.1.07J Specific things that are not financial products—carbon abatement

For paragraph 765A(1)(y) of the Act, a carbon abatement contract is declared not to be a financial product.

Note: For ***carbon abatement contract***, see subregulation 1.0.02(1).