**Superannuation (PSS)**

**Maximum Benefits (2015-2016)**

**Determination 2015**

I, STEPHEN PAUL WHITTON, Director, APS Technical Team, Position No. 44, and Delegate of Commonwealth Superannuation Corporation, pursuant to rules 5.6.5 and 5.7.7 of the PSS Rules, in the Schedule to the Deed in force under section 4 of the *Superannuation Act 1990,* DETERMINE as follows:

Dated 22 May 2015

S WHITTON

Delegate of Commonwealth Superannuation Corporation

**1 Name of Determination**

This Determination is the *Superannuation (PSS) Maximum Benefits*

*(2015-2016) Determination 2015*.

**2** **Commencement**

This determination takes effect on 1 July 2015.

**3** **Maximum Benefits – Lump Sums**

For rule 5.6.5 of the PSS Rules, the table in rule 5.6.1 has effect, for the financial year starting on 1 July 2015, as if the amounts specified in the following table were substituted for the amounts specified in that table:

|  |  |
| --- | --- |
| Table – Maximum Benefits | |
| Average Salary | Maximum Benefit |
| Less than $69,500.00 | $695,000.00 |
| $69,500.00 and over | 10 times average salary |

1. **Maximum Benefits – AFP Lump Sums**

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.1 has effect, for the financial year starting on 1 July 2015, as if the amounts specified in the following table were substituted for the amounts specified in that table:

|  |  |
| --- | --- |
| Table – AFP Preliminary Maximum Benefits – Lump Sums | |
| Average Salary | Preliminary Maximum Benefit |
| Less than $69,500.00 | $695,000.00 |
| $69,500.00 and over | 10 times average salary |

1. **Maximum Benefits – AFP Pensions**

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.2 has effect, for the financial year starting on 1 July 2015, as if the amounts specified in the following table were substituted for the amounts specified in that table:

|  |  |
| --- | --- |
| Table – AFP Preliminary Maximum Benefits – Pensions | |
| Final Average Salary | PreliminaryMaximum Benefit |
| Less than $69,500.00 | $973,000.00 |
| $69,500.00 and over | 14 times average salary |