

# Superannuation (PSS) Membership Inclusion Amendment Declaration 2015 (No. 2)<sup>1</sup>

I, MATHIAS HUBERT PAUL CORMANN, Minister for Finance, make this Declaration under paragraph 6 (1) (j) of the Superannuation Act 1990.

Dated 22-6-2015

MATHIAS HUBERT PAUL CORMANN Minister for Finance

#### 1 Name of Declaration

This Declaration is the Superannuation (PSS) Membership Inclusion Amendment Declaration 2015 (No. 2).

### 2 Commencement

This Declaration commences on the commencement of Schedule 2 to the Private Health Insurance (Prudential Supervision) (Consequential Amendments and Transitional Provisions) Act 2015.

## 3 Amendment of Superannuation (PSS) Membership Inclusion Declaration 2006

Schedule 1 amends the Superannuation (PSS) Membership Inclusion Declaration 2006.

## Schedule 1 Amendments

(section 4)

## [1] Subsection 3 (1), immediately after the definition of alternative superannuation scheme

Insert

**APRA** means the Australian Prudential Regulation Authority established by the Australian Prudential Regulation Authority Act 1998.

# [2] Subsection 3 (1), immediately after the definition of performance pay

Insert

**PHIAC** means the Private Health Insurance Administration Council established by the *National Health Act 1953* and continued in existence under Part 6-3 of the *Private Health Insurance Act 2007*.

## [3] After subsection 4 (23)

insert

- (24) Section 6 of the 1990 Act ceases to apply to a person referred to in item 31 of Schedule 1 at the end of the earlier of:
  - (a) the day on which the person ceases to be an employee of APRA;
  - (b) the day immediately before the day on which the person becomes, in relation to the person's employment with APRA, a member of an alternative superannuation scheme; or
  - (c) if APRA ceases to be a Commonwealth entity within the meaning of the *Public Governance, Performance and Accountability Act 2013* the last day on which APRA is a Commonwealth entity.

#### [4] Schedule 1, after item 30

insert

- 31 A person who:
  - (a) became, or becomes, an employee of APRA as a result of item 31 of Part 3 of Schedule 2 to the *Private Health Insurance (Prudential Supervision) (Consequential Amendments and Transitional Provisions) Act 2015*; and
  - (b) immediately before becoming so employed, was a PSS member in respect of employment with PHIAC; and
  - (c) is not, in relation to the person's employment with APRA, a member of an alternative superannuation scheme.

#### **Notes**

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1. This Declaration amends F2006L04171, as amended by F2009L01161; F2010L01736; F2011L01391; F2012L01535; F2012L02143; F2014L00727.

2. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <a href="https://www.comlaw.gov.au">www.comlaw.gov.au</a>.