

# Parliamentary Superannuation Age Factors (Surcharge) Determination 2015 (No. 1)<sup>1</sup>

#### Parliamentary Contributory Superannuation Act 1948

The Parliamentary Retiring Allowances Trust makes this Determination under subsection 22A(1) of the *Parliamentary Contributory Superannuation Act 1948*.

Signed for and on behalf of the Parliamentary Retiring Allowances Trust

Dated 12 August 2015

MICHAEL FRANCIS McCORMACK
Trustee of the Parliamentary Retiring Allowances Trust

PHILIP RUDDOCK

Trustee of the Parliamentary Retiring Allowances Trust

#### 1 Name of Determination

This Determination is the *Parliamentary Superannuation Age Factors* (Surcharge) Determination 2015 (No. 1).

#### 2 Commencement and revocation

- (a) This Determination commences on the day after it is registered on the Federal Register of Legislative Instruments.
- (b) This Determination revokes the *Superannuation Pension Conversion* Factors Determination No. 1/2004 made by the Parliamentary Retiring Allowances Trust on 9 December 2004 under subsection 22A(1) of the Parliamentary Contributory Superannuation Act 1948.

#### 3 Age factors

For the purposes of section 22A of *Parliamentary Contributory* Superannuation Act 1948, the age factor for a person is determined under Tables A, B, C and D of the Schedule to this Determination, based on:

- (a) whether the person is male or female;
- (b) whether the benefit is a retirement pension or an invalidity pension; and
- (c) the age of the person when the benefit becomes payable.

### Schedule Age factors

(section 3)

Table A: Male Retirement Pension Age Factors

Table B: Female Retirement Pension Age Factors

Table C: Male Invalid Pension Age Factors

Table D: Female Invalid Pension Age Factors

## **Table A: Male Retirement Pension Age Factors**

Age at last birthday	A . F . 4
prior to start of pension	Age Factor
20	33.7
21	33.5
22	33.3
23	33.2
24	33.0
25	32.8
26	32.6
27	32.4
28	32.2
29	32.0
30	31.8
31	31.5
32	31.3
33	31.1
34	30.8
35	30.6
36	30.3
37	30.1
38	29.8
39	29.5
40	29.3
41	29.0
42	28.7
43	28.4
44	28.1
45	27.7
46	27.4
47	27.1
48	26.7
49	26.4
50	26.0

•	T
Age at last birthday prior to start of pension	Age Factor
51	25.6
52	25.2
53	24.9
54	24.5
55	24.0
56	23.6
57	23.2
58	22.8
59	22.3
60	21.8
61	21.4
62	20.9
63	20.4
64	19.9
65	19.4
66	18.8
67	18.3
68	17.8
69	17.2
70	16.6
71	16.0
72	15.5
73	14.9
74	14.3
75	13.6
76	13.0
77	12.4
78	11.8
79	11.1
80	10.5

**Table B: Female Retirement Pension Age Factors** 

Age at last birthday	
prior to start of	Age Factor
pension	
20	33.6
21	33.4
22	33.2
23	33.0
24	32.8
25	32.6
26	32.4
27	32.2
28	32.0
29	31.7
30	31.5
31	31.3
32	31.0
33	30.8
34	30.5
35	30.3
36	30.0
37	29.7
38	29.4
39	29.1
40	28.8
41	28.5
42	28.2
43	27.9
44	27.6
45	27.2
46	26.9
47	26.5
48	26.2
49	25.8
50	25.4
	20.1

Age at last birthday	A . T
prior to start of pension	Age Factor
Î	25.0
51	
52	24.6
53	24.2
54	23.8
55	23.4
56	23.0
57	22.5
58	22.1
59	21.6
60	21.1
61	20.7
62	20.2
63	19.7
64	19.2
65	18.6
66	18.1
67	17.6
68	17.0
69	16.5
70	15.9
71	15.3
72	14.8
73	14.2
74	13.6
75	13.0
76	12.4
77	11.9
78	11.3
79	10.7
80	10.1
·	•

## **Table C: Male Invalid Pension Age Factors**

Age at last birthday prior to start of pension	Age Factor
20	33.4
21	33.2
22	33.0
23	32.9
24	32.7
25	32.5
26	32.3
27	32.1
28	31.9
29	31.7
30	31.4
31	31.2
32	31.0
33	30.7
34	30.5
35	30.2
36	30.0
37	29.7
38	29.4
39	29.1
40	28.8
41	28.5
42	28.2
43	27.9
44	27.6
45	27.3
46	26.9
47	26.6
48	26.2
49	25.8
50	25.5

Age at last birthday	
prior to start of pension	Age Factor
51	25.1
52	24.7
53	24.3
54	23.9
55	23.4
56	23.0
57	22.6
58	22.1
59	21.6
60	21.2
61	20.7
62	20.2
63	19.7
64	19.2
65	18.7
66	18.1
67	17.6
68	17.0
69	16.5
70	15.9
71	15.4
72	14.8
73	14.2
74	13.6
75	13.0
76	12.4
77	11.8
78	11.2
79	10.6
80	10.0

**Table D: Female Invalid Pension Age Factors** 

Age at last birthday prior to start of pension	Age Factor
20	32.8
21	32.6
22	32.4
23	32.2
24	32.0
25	31.8
26	31.5
27	31.3
28	31.0
29	30.8
30	30.5
31	30.3
32	30.0
33	29.7
34	29.4
35	29.1
36	28.8
37	28.5
38	28.2
39	27.9
40	27.6
41	27.2
42	26.9
43	26.5
44	26.1
45	25.8
46	25.4
47	25.0
48	24.6
49	24.2
50	23.7

Age at last birthday prior to start of pension	Age Factor
51	23.3
52	22.9
53	22.4
54	22.0
55	21.5
56	21.0
57	20.5
58	20.1
59	19.6
60	19.1
61	18.6
62	18.1
63	17.5
64	17.0
65	16.5
66	15.9
67	15.4
68	14.9
69	14.3
70	13.8
71	13.2
72	12.7
73	12.1
74	11.6
75	11.1
76	10.5
77	10.0
78	9.5
79	9.0
80	8.5

#### Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <a href="http://www.frli.gov.au">http://www.frli.gov.au</a>