



ASIC

Australian Securities & Investments Commission

ASIC Credit (Financial Counselling Agencies) Instrument 2015/992

I, Anthony Graham, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 29 October 2015

Anthony Graham

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Part 1—Preliminary

1 Name of legislative instrument

This instrument is the *ASIC Credit (Financial Counselling Agencies) Instrument 2015/992*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislative Instruments.

Note: The register may be accessed at www.comlaw.gov.au.

3 Authority

This instrument is made under paragraph 109(3)(d) of the *National Consumer Credit Protection Act 2009*.

4 Definitions

In this instrument:

Act means the *National Consumer Credit Protection Act 2009*.

Regulations means the *National Consumer Credit Protection Regulations 2010*.

Part 2—Declaration

5 Payments by the Commonwealth, a State or Territory to financial counselling agencies

The provisions to which Part 2-6 of the Act applies apply in relation to a person engaging in a credit activity as if paragraph 20(5)(e) of the Regulations were modified or varied by, after “financial counselling service”, inserting “, other than fees or charges (if any) that are payable on behalf of the client by the Commonwealth, a State or a Territory”.