

# Foreign Acquisitions and Takeovers Legislation Amendment Regulation 2015

Select Legislative Instrument No. 216, 2015

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 26 November 2015

Peter Cosgrove Governor-General

By His Excellency's Command

Scott Morrison Treasurer

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#### 1 Name

This is the Foreign Acquisitions and Takeovers Legislation Amendment Regulation 2015.

#### 2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information				
Column 1	Column 2	Column 3		
Provisions	Commencement	Date/Details		
1. The whole of this instrument	The later of:	1 December		
	(a) the start of the day after this instrument is registered; and	2015		
	(b) immediately after the commencement of Schedule 1 to the Foreign Acquisitions and Takeovers Legislation Amendment Act 2015.			
Note:	This table relates only to the provisions of this in made. It will not be amended to deal with any lat this instrument.			
(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.				
3 Authority				
(a) 1	nstrument is made under the following Acts the Foreign Acquisitions and Takeovers Act the Commonwealth Electoral Act 1918.			

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#### 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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## Schedule 1—Repeals

#### Foreign Acquisitions and Takeovers (Notices) Regulations 1975

#### 1 The whole of the Regulations

Repeal the Regulations.

#### Foreign Acquisitions and Takeovers Regulations 1989

#### 2 The whole of the Regulations

Repeal the Regulations.

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## Schedule 2—Amendments

#### **Electoral and Referendum Regulations 1940**

#### 1 Subregulation 5(1)

Insert:

*Australia's Foreign Investment Framework* means any of the following Acts and any instruments made under any of those Acts:

- (a) the Foreign Acquisitions and Takeovers Act 1975;
- (b) the Foreign Acquisitions and Takeovers Fees Imposition Act 2015;
- (c) the Register of Foreign Ownership of Agricultural Land Act 2015.

#### 2 After Part III

Insert:

### Part IV—Application and transitional provisions

#### 84 Application—use of information by the ATO and Treasury

The amendments of the table in Schedule 1 to these Regulations by the *Foreign Acquisitions and Takeovers Legislation Amendment Regulation 2015* apply in relation to the use of information by a person or organisation after those amendments commence, whether the information is given to the person or organisation before or after that time.

# 3 Schedule 1 (at the end of the cell at table item 9, column headed "Purpose")

Add:

(c) Administering Australia's Foreign Investment Framework

#### 4 Schedule 1 (after table item 19)

Insert:

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19A	Department of the Treasury	Administering Australia's Foreign Investment Framework, except the <i>Register</i> of Foreign Ownership of Agricultural Land Act 2015 and any instrument made under that Act

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