



Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment (Well Levies) Regulation 2015

Select Legislative Instrument No. 251, 2015

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 10 December 2015

Peter Cosgrove
Governor-General

By His Excellency's Command

Josh Frydenberg
Minister for Resources, Energy and Northern Australia

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1 Name

This is the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment (Well Levies) Regulation 2015*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	Immediately after the commencement of the <i>Offshore Petroleum and Greenhouse Gas Storage Legislation Amendment (Well Operations) Regulation 2015</i> .	1 January 2016

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Act 2003*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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Schedule 1—Amendments

Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Regulations 2004

1 Regulation 49 (formula)

Repeal the formula, substitute:

$$\$4\,125 \times (\text{number of eligible wells})$$

2 Regulation 52 (formula)

Repeal the formula, substitute:

$$\$4\,125 \times (\text{number of eligible wells})$$

3 Regulation 55 (table item 1)

Omit “\$20 000”, substitute “\$35 000”.

4 Regulation 58 (table item 1)

Omit “\$20 000”, substitute “\$35 000”.