

Defence Force Retirement and Death Benefits (Surcharge Deduction Amount—Conversion Factors) Determination 2015

I, Peter Carrigy‑Ryan, as delegate of the Commonwealth Superannuation Corporation, make the following determination.

Dated 11 December 2015

Peter Carrigy‑Ryan

Chief Executive Officer

Commonwealth Superannuation Corporation

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1 Name

 This is the *Defence Force Retirement and Death Benefits (Surcharge Deduction Amount—Conversion Factors) Determination 2015*.

2 Commencement

 (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

 (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

 This instrument is made under the *Defence Force Retirement and Death Benefits Act 1973*.

4 Schedules

 Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Age when benefit becomes payable

 For the purposes of this instrument, the age of a member of the scheme when a benefit becomes payable to, or in respect of, the member is:

 (a) if the benefit becomes payable in respect of the member because the member died:

 (i) if the member died on the day before his or her birthday—the age the member would have been on that birthday, had he or she not died; or

 (ii) otherwise—the age of the member on the member’s last birthday before the benefit becomes payable; or

 (b) otherwise:

 (i) if the benefit becomes payable on the member’s birthday—the age of the member on that day; or

 (ii) otherwise—the age of the member on the member’s last birthday before the benefit becomes payable.

6 Conversion factors

 For subsection 124A(1) of the *Defence Force Retirement and Death Benefits Act 1973*, the conversion factor that is applicable in relation to a member of the scheme is the factor set out in the following table for the age of the member when a benefit becomes payable to, or in respect of, the member.

| Conversion factors |
| --- |
| Item | Column 1Age of member in years | Column 2Conversion factor |
| 1 | 15 | 25.8 |
| 2 | 16 | 25.8 |
| 3 | 17 | 25.8 |
| 4 | 18 | 25.8 |
| 5 | 19 | 25.7 |
| 6 | 20 | 25.7 |
| 7 | 21 | 25.7 |
| 8 | 22 | 25.7 |
| 9 | 23 | 25.6 |
| 10 | 24 | 25.6 |
| 11 | 25 | 25.6 |
| 12 | 26 | 25.5 |
| 13 | 27 | 25.5 |
| 14 | 28 | 25.5 |
| 15 | 29 | 25.4 |
| 16 | 30 | 25.4 |
| 17 | 31 | 25.4 |
| 18 | 32 | 25.3 |
| 19 | 33 | 25.3 |
| 20 | 34 | 25.2 |
| 21 | 35 | 25.2 |
| 22 | 36 | 25.1 |
| 23 | 37 | 25.1 |
| 24 | 38 | 25.0 |
| 25 | 39 | 24.9 |
| 26 | 40 | 24.9 |
| 27 | 41 | 24.8 |
| 28 | 42 | 24.7 |
| 29 | 43 | 24.6 |
| 30 | 44 | 24.6 |
| 31 | 45 | 24.5 |
| 32 | 46 | 24.4 |
| 33 | 47 | 24.3 |
| 34 | 48 | 24.2 |
| 35 | 49 | 24.1 |
| 36 | 50 | 24.0 |
| 37 | 51 | 23.9 |
| 38 | 52 | 23.8 |
| 39 | 53 | 23.7 |
| 40 | 54 | 23.6 |
| 41 | 55 | 23.3 |
| 42 | 56 | 22.8 |
| 43 | 57 | 22.3 |
| 44 | 58 | 21.9 |
| 45 | 59 | 21.4 |
| 46 | 60 | 20.9 |
| 47 | 61 | 20.4 |
| 48 | 62 | 19.8 |
| 49 | 63 | 19.3 |
| 50 | 64 | 18.8 |
| 51 | 65 | 18.3 |
| 52 | 66 | 17.7 |
| 53 | 67 | 17.2 |
| 54 | 68 | 16.6 |
| 55 | 69 | 16.1 |
| 56 | 70 | 15.5 |

Schedule 1—Repeals

Superannuation (DFRDB Scheme) (Surcharge Deduction Amount—Conversion Factors) Determination No. 1

1 The whole of the determination

Repeal the determination.