

Carbon Credits (Carbon Farming Initiative) Amendment (Extended Accounting Period) Rule 2016

I, Greg Hunt, Minister for the Environment, make the following rule.

Dated 4 February 2016

Greg Hunt Minister for the Environment

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1 Name

This is the Carbon Credits (Carbon Farming Initiative) Amendment (Extended Accounting Period) Rule 2016.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Column 1 | Column 2 | Column 3 |
|--|--|--------------|
| Provisions | Commencement | Date/Details |
| 1. Sections 1 to 4 and anything in this instrument not elsewhere covered by this table | At the same time as the Carbon Credits (Carbon Farming Initiative—Source Separated Organic Waste) Methodology Determination 2016 commences. | |
| Note: | This table relates only to the provisions of this instrument as not be amended to deal with any later amendments of this ins | |

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the Carbon Credits (Carbon Farming Initiative) Act 2011.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Carbon Credits (Carbon Farming Initiative) Rule 2015

1 Section 6

Repeal the section, substitute:

6 Extended accounting period

For subsection 7A(1) of the Act, an eligible offsets project that is covered by either of the following methodology determinations has an extended accounting period of 6 years:

- (a) the Carbon Credits (Carbon Farming Initiative—Alternative Waste Treatment) Methodology Determination 2015;
- (b) the Carbon Credits (Carbon Farming Initiative—Source Separated Organic Waste) Methodology Determination 2016.

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