



Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment (Annual Titles Administration Levy) Regulation 2016

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 05 May 2016

Peter Cosgrove
Governor-General

By His Excellency's Command

Josh Frydenberg
Minister for Resources, Energy and Northern Australia

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1 Name

This is the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment (Annual Titles Administration Levy) Regulation 2016*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	1 July 2016.	1 July 2016

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Act 2003*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Regulations 2004

1 After subregulation 59A(2)

Insert:

- (2A) The amount of annual titles administration levy for a cash-bid petroleum exploration permit is \$10 000.
- (2B) The amount of annual titles administration levy for a boundary-change petroleum exploration permit is \$10 000.

2 At the end of Part 13

Add:

65 Application provision—Amendments made by the Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment (Annual Titles Administration Levy) Regulation 2016

Regulation 59A as amended by Schedule 1 to the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment (Annual Titles Administration Levy) Regulation 2016* applies in relation to:

- (a) an eligible title that comes into force on or after 1 July 2016; and
- (b) for an eligible title that is in force immediately before 1 July 2016—each year for which annual titles administration levy is imposed on the title that begins on a day that occurs on or after 1 July 2016.

3 Amendments of listed provisions—annual titles administration levy

Further amendments			
Item	Provision	Omit	Substitute
1	Subregulation 59A(2)	9 781	10 000
2	Subregulation 59A(3)	7 755	20 000
3	Subregulation 59A(4)	15 500	20 000
4	Subregulation 59A(5)	22 500	25 000
5	Subregulation 59A(6)	52	100
6	Subregulation 59A(7)	zero	\$10 000
7	Subregulation 59A(8)	6 820	20 000
8	Subregulation 59A(9)	20 460	20 000