



Reserve Bank Regulation 2016

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 05 May 2016

Peter Cosgrove
Governor-General

By His Excellency's Command

Scott Morrison
Treasurer

Contents

Part 1—Preliminary	1
1 Name.....	1
2 Commencement	1
3 Authority.....	1
4 Schedules	1
5 Definitions	1
Part 2—Secrecy	2
6 Declarations of secrecy	2
7 Prescribed bodies—disclosure of protected information or documents	2
Schedule 1—Form for declaration of secrecy by Reserve Bank Board member	3
Schedule 2—Form for declaration of secrecy by Payments System Board member	4
Schedule 3—Repeals	5
<i>Reserve Bank Regulations</i>	5

Part 1—Preliminary

1 Name

This is the *Reserve Bank Regulation 2016*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	10 May 2016

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Reserve Bank Act 1959*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Definitions

In this instrument:

Act means the *Reserve Bank Act 1959*.

Part 2—Secrecy

6 Declarations of secrecy

- (1) For subsection 16(1) of the Act, the prescribed form for a declaration of secrecy by a member of the Reserve Bank Board is the form in Schedule 1.
- (2) For paragraph 25E(3)(a) of the Act, the prescribed form for a declaration of secrecy by a member of the Payments System Board is the form in Schedule 2.

7 Prescribed bodies—disclosure of protected information or documents

For paragraph 79A(4)(c) of the Act, the following bodies are prescribed:

- (a) the Department;
- (b) the Australian Bureau of Statistics;
- (c) the Australian Competition and Consumer Commission;
- (d) the Bank for International Settlements;
- (e) the following bodies operating under the Bank for International Settlements:
 - (i) the Basel Committee on Banking Supervision;
 - (ii) the Committee on the Global Financial System;
 - (iii) the Committee on Payments and Market Infrastructures;
 - (iv) the Markets Committee;
- (f) any body, however described, operating under a body mentioned in subparagraph (e)(i), (ii), (iii) or (iv);
- (g) the Financial Stability Board and any body, however described, operating under the Board's Charter;
- (h) the International Monetary Fund;
- (i) The Treasury (New Zealand).

Schedule 1—Form for declaration of secrecy by Reserve Bank Board member

Note: See subsection 6(1).

Reserve Bank Act 1959

I, _____ of, _____ a member of the Reserve Bank Board, do solemnly and sincerely declare that I will at all times maintain secrecy in relation to the affairs of the Reserve Bank Board and of the Reserve Bank of Australia and, in particular, that I will not directly or indirectly communicate or divulge any information that comes to my knowledge in the performance of my functions as a member of the Reserve Bank Board, except by authority of the Reserve Bank Board or under compulsion or obligation of law.

[Signature of declarant.]

Declared at *[place]* on *[date]* .

Before me,

Justice of the Peace.

[or Commissioner for taking Affidavits.]

Schedule 2—Form for declaration of secrecy by Payments System Board member

Note: See subsection 6(2).

Reserve Bank Act 1959

I, _____ of, _____ a member of the Payments System Board, do solemnly and sincerely declare that I will at all times maintain secrecy in relation to the affairs of the Payments System Board and of the Reserve Bank of Australia and, in particular, that I will not directly or indirectly communicate or divulge any information that comes to my knowledge in the performance of my functions as a member of the Payments System Board, except by authority of the Payments System Board or under compulsion or obligation of law.

[Signature of declarant.]

Declared at *[place]* on *[date]* .

Before me,

Justice of the Peace.

[or Commissioner for taking Affidavits.]

Schedule 3—Repeals

Reserve Bank Regulations

1 The whole of the regulations

Repeal the Regulations.