



ASIC

Australian Securities & Investments Commission

ASIC Corporations (Repeal and Transitional) Instrument 2016/396

About this compilation

Compilation No. 1

This is a compilation of *ASIC Corporations (Repeal and Transitional) Instrument 2016/396* as in force on 25 September 2018. It includes any commenced amendment affecting the legislative instrument to that date.

This compilation was prepared by the Australian Securities and Investments Commission.

The notes at the end of this compilation (the *endnotes*) include information about amending instruments and the amendment history of each amended provision.

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Repeal and Transitional) Instrument 2016/396*.

3 Authority

This instrument is made under paragraph 911A(2)(l) of the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Repeals

ASIC Class Order [CO 03/1099]

1 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 03/1100]

2 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 03/1101]

3 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 03/1102]

4 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 03/1103]

5 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 04/829]

6 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 04/1313]

7 The whole of the instrument

Repeal the instrument.

Schedule 2—Savings

Transitional continuation of relief given by repealed ASIC Class Orders

1 Transitional licensing relief

- (1) An exemption specified in an ASIC Class Order specified in Schedule 1 as in force immediately before its repeal, continues to apply by force of this item, in the circumstances and on the conditions specified in relation to the exemption.
- (2) An exemption that continues to apply by force of subitem (1) applies provided any person relying on the exemption complies with any written notice given by ASIC directing the person to give to ASIC, within the time specified in the notice, a written statement containing specified information about the financial service business operated by the person in this jurisdiction.
- (3) Subitems (1) and (2) have effect for the period commencing on the day this instrument commences and ending on 30 September 2019.

Endnotes

Endnote 1—Instrument history

Instrument number	Date of FRL registration	Date of commencement	Application, saving or transitional provisions
2016/396	27/9/2016 (<i>see</i> F2016L01497)	28/9/2016	
2018/807	24/9/2018 (<i>see</i> F2018L01336)	25/9/2018	-

Endnote 2—Amendment history

ad. = added or inserted am. = amended LA = *Legislation Act 2003* rep. = repealed rs. = repealed and substituted

Provision affected	How affected
Section 2	rep. s48D LA
Subitem 1(3) of Schedule 2	am. 2018/807