

# Financial Framework (Supplementary Powers) Amendment (Industry, Innovation and Science Measures No. 3) Regulation 2016

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 28 September 2016

Peter Cosgrove Governor-General

By His Excellency's Command

Mathias Cormann Minister for Finance



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#### 1 Name

This is the Financial Framework (Supplementary Powers) Amendment (Industry, Innovation and Science Measures No. 3) Regulation 2016.

#### 2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information			
Column 1	Column 2 Commencement	Column 3	
Provisions		Date/Details	
1. The whole of this instrument	The day after this instrument is registered.	5 October 2016	

Note:

This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the *Financial Framework (Supplementary Powers) Act 1997*.

#### 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

# **Schedule 1—Amendments**

## Financial Framework (Supplementary Powers) Regulations 1997

## 1 In the appropriate position in Part 4 of Schedule 1AB (table)

Insert:

167 Exploring for the Future

To provide funding for activities directed to producing a nationally significant minerals, energy and groundwater resources prospectus for areas of Australia, including by:

- (a) acquiring and analysing geoscience data, including by using geophysical, geochemical and stratigraphic and other tools and techniques; and
- (b) developing and delivering data products, including through an online portal.

This objective also has the effect it would have if it were limited to funding activities that are peculiarly adapted to the government of a nation and cannot otherwise be carried on for the benefit of the nation, including research for the benefit of the nation.