Standard

RSA Data and Payment Standards (Payments and Information from the Commissioner of Taxation) Amendment 2016

I, James O’Halloran**, Deputy Commissioner of Taxation**, make this Standard under subsection 45B(3) of the *Retirement Savings Account Act 1997*.

Deputy Commissioner of Taxation

Dated: 18 October 2016

1. **Name of Standard**

This Standard is the *RSA Data and Payment Standards (Payments and Information from the Commissioner of Taxation) Amendment 2016*.

1. **Commencement**

This Standard commences on the day after its registration on the Federal Register of Legislative Instruments.

1. **Application**

This Standard applies to RSA providers that are required to comply with the *RSA Data and Payment Standards* (F2014C00902).

1. **What this Standard does**

This Standard amends clause 5 of the *RSA Data and Payment Standards* *2013*.

1. **Amendment**

The following amendment is made to clause 5 of the *RSA Data and Payment Standards* 2013:

1. **Clause 5**

Omit; substitute:

**5**          **When the Standard applies**

Subject to clause 6, this Standard applies to conduct by an entity as follows:

(a)   an RSA provider, in relation to rollovers and transfers as the transferring fund or receiving fund, on and after 1 July 2013;

(b)   an RSA provider, in relation to receiving contributions from employers on and after 1 July 2014;

(c) an RSA provider, in relation to receiving payments from, and returning amounts required to be repaid to, the Commissioner of Taxation on and after 14 November 2016;

(d)   amedium to large employer, in relation to contributions for an employee, on and after 1 July 2014; and

(e)   a small employer, in relation to contributions for an employee, on and after 1 July 2015.