



ASIC

Australian Securities & Investments Commission

ASIC Credit (Charities) Instrument 2017/64

I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date: 2 February 2017

Stephen Yen

Contents

Part 1—Preliminary	3
1 Name of legislative instrument	3
2 Commencement	3
3 Authority	3
4 Definitions	3
Part 2—Declaration	3
5 Persons exempt from holding a licence when engaging in credit activities for a charitable purpose	3

Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Credit (Charities) Instrument 2017/64*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under paragraph 109(3)(d) of the *National Consumer Credit Protection Act 2009*.

4 Definitions

In this instrument:

Act means the *National Consumer Credit Protection Act 2009*.

Regulations mean the *National Consumer Credit Protection Regulations 2010*.

Part 2—Declaration

5 Persons exempt from holding a licence when engaging in credit activities for a charitable purpose

The provisions to which Part 2-6 of the Act applies apply in relation to a person engaging in credit activities as if subparagraphs 20(12)(a)(i) and (ii) of the Regulations were each modified or varied by omitting “a charitable body (within the same meaning as in *ASIC Class Order [CO 02/184]*)” and substituting “a charity (within the meaning of the *Charities Act 2013*) or a trustee of a charity”.