



ASIC

Australian Securities & Investments Commission

ASIC Corporations (Securities and Managed Investment Scheme Hawking Relief) Instrument 2017/184

I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date: 1 March 2017

Stephen Yen

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Part 1—Preliminary

1 Name of legislative instrument

This instrument is the *ASIC Corporations (Securities and Managed Investment Scheme Hawking Relief) Instrument 2017/184*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsection 992B(1) of the *Corporations Act 2001*.

4 Definitions

In this instrument:

Act means the *Corporations Act 2001*.

Part 2—Exemptions

5 Hawking relief for certain financial products

Relief for unregistered managed investment schemes

- (1) A person making an offer of interests in a managed investment scheme that are not managed investment products does not have to comply with subsection 992A(1) of the Act.

Relief for securities and interests in managed investment schemes

- (2) A person making an offer of securities or interests in a managed investment scheme does not have to comply with subsection 992A(3) of the Act.