ASIC Corporations (Amendment and Repeal) Instrument 2017/41

I, Grant Moodie, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 8 March 2017

Grant Moodie

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Part 1—Preliminary

1 Name of legislative instrument

This is the ASIC Corporations (Amendment and Repeal) Instrument 2017/41.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsection 601QA(1) of the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned.

5 Repeal of repealing instruments

- (1) The repeal of an instrument by section 4 does not affect any repeal of another instrument (however described) made by the instrument.
- (2) Subsection (1) does not limit the effect of section 7 of the *Acts Interpretation Act 1901* as it applies to the repeal of an instrument by section 4 of this instrument.

Schedule 1—Amendments

ASIC Class Order [CO 13/655]

1 Subparagraph 4(b) (notional subsection 601GAD(6))

Omit "ASIC Class Order [CO 03/217].", substitute "ASIC Corporations (Registered Schemes—Differential Fees) Instrument 2017/40.".

ASIC Corporations (Managed investment product consideration) Instrument 2015/847

2 Section 7 (Note 2)

Repeal the note, substitute:

Note 2: Relief from compliance with paragraph 601FC(1)(d) of the Act for differential fee arrangements of the kind covered by notional subsection 601GAA(6) of the Act set out above is provided by ASIC Corporations (Registered Schemes—Differential Fees)
Instrument 2017/40: see subsection 5(3).

Schedule 2—Repeal

ASIC Class Order [CO 03/217]

1 The whole of the instrument

Repeal the instrument.