

**Superannuation (PSS)
Maximum Benefits (2017-2018)
Determination 2017**

I, STEPHEN PAUL WHITTON, Senior Manager, Quality, Knowledge and Change, Delegate of Commonwealth Superannuation Corporation, pursuant to rules 5.6.5 and 5.7.7 of the PSS Rules, in the Schedule to the Deed in force under section 4 of the *Superannuation Act 1990*, DETERMINE as follows:

Dated 25 May 2017

S WHITTON
Delegate of Commonwealth Superannuation Corporation

1 Name of Determination

This Determination is the *Superannuation (PSS) Maximum Benefits (2017-2018) Determination 2017*.

2 Commencement

This determination takes effect on 1 July 2017.

3 Maximum Benefits – Lump Sums

For rule 5.6.5 of the PSS Rules, the table in rule 5.6.1 has effect, for the financial year starting on 1 July 2017, as if the amounts specified in the following table were substituted for the amounts specified in that table:

| Table – Maximum Benefits | |
|---------------------------------|-------------------------|
| Average Salary | Maximum Benefit |
| Less than \$72,000.00 | \$720,000.00 |
| \$72,000.00 and over | 10 times average salary |

4 Maximum Benefits – AFP Lump Sums

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.1 has effect, for the financial year starting on 1 July 2017, as if the amounts specified in the following table were substituted for the amounts specified in that table:

| Table – AFP Preliminary Maximum Benefits – Lump Sums | |
|---|-----------------------------|
| Average Salary | Preliminary Maximum Benefit |
| Less than \$72,000.00 | \$720,000.00 |
| \$72,000.00 and over | 10 times average salary |

5 Maximum Benefits – AFP Pensions

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.2 has effect, for the financial year starting on 1 July 2017, as if the amounts specified in the following table were substituted for the amounts specified in that table:

| Table – AFP Preliminary Maximum Benefits – Pensions | |
|--|-----------------------------|
| Final Average Salary | Preliminary Maximum Benefit |
| Less than \$72,000.00 | \$1,008,000.00 |
| \$72,000.00 and over | 14 times average salary |