



ASIC

Australian Securities & Investments Commission

ASIC Corporations (Amendment and Repeal) Instrument 2017/545

I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date: 3 July 2017

Stephen Yen

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Amendment and Repeal) Instrument 2017/545*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsection 601QA(1) of the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendment

ASIC Class Order [CO 09/552]

1 Paragraph 4(b) (before notional subsection 601GC(1AAA))

Insert:

- (1A) If the constitution of a scheme sets out a procedure for varying or cancelling rights of a class of members of the scheme, or rights attached to a class of interests under the scheme, those rights may be varied or cancelled by a resolution under paragraph (1)(a) only if that procedure is complied with.

Schedule 2—Repeals

ASIC Class Order [CO 98/50]

1 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 98/60]

2 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 98/1806]

3 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 98/1808]

4 The whole of the instrument

Repeal the instrument.