Commonwealth Coat of Arms

Retirement Savings Account Providers Supervisory Levy Imposition Determination 2017

I, Scott Morrison, Treasurer, make the following determination under subsection 7(3) of the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

Dated: 27 June 2017

Scott Morrison

Treasurer

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1 Name of determination

This determination is the *Retirement Savings Account Providers Supervisory Levy Imposition Determination 2017*.

2 Commencement

This determination commences on 1 July 2017.

3 Authority

This determination is made under subsection 7(3) of the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

4 Repeal

The *Retirement Savings Account Providers Supervisory Levy Imposition Determination 2016* is repealed.

5 Definitions

In this determination:

***2017‑2018 financial year*** means the financial year commencing on 1 July 2017.

***Act*** means the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*.

***RSA*** (short for retirement savings account) has the same meaning as in section 8 of the *Retirement Savings Accounts Act 1997.*

Note: ***RSA provider*** is defined in section 5 of the Act.

6 Amount of levy

For paragraphs 7(3)(a), (b), (c) and (ca) of the Act, the following table sets out matters for the 2017‑2018 financial year.

| Amount of levy | | | | | |
| --- | --- | --- | --- | --- | --- |
| Item | Provider | Maximum restricted levy amount ($) | Minimum restricted levy amount ($) | Restricted levy percentage | Unrestricted levy percentage |
| 1 | RSA provider | 0 | 0 | 0 | 0 |

7 RSA provider’s levy base

(1) For paragraph 7(3)(d) of the Act, the RSA provider’s levy base is to be worked out by adding together each amount held in an RSA by the RSA provider.

(2) For subsection (1), the day as at which the RSA provider’s levy base for the 2017‑2018 financial year is to be worked out for an RSA provider mentioned in paragraph 7(5)(a) of the Act is 31 March 2017.

(3) For subsection (1), the day as at which the RSA provider’s levy base for the 2017‑2018 financial year is to be worked out for an RSA provider mentioned in paragraph 7(5)(b) of the Act is the day, after 17 March 2017, on which the RSA provider became, or becomes, an RSA provider.