



**ASIC**

Australian Securities & Investments Commission

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## **ASIC Corporations (Disclosure Relief—Offers to Associates) Instrument 2017/737**

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I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date: 22 August 2017

Stephen Yen

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## **Part 1—Preliminary**

### **1 Name of legislative instrument**

This is the *ASIC Corporations (Disclosure Relief—Offers to Associates) Instrument 2017/737*.

### **2 Commencement**

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

### **3 Authority**

This instrument is made under subsections 741(1) and 1020F(1) of the *Corporations Act 2001*.

### **4 Definitions**

In this instrument:

*Act* means the *Corporations Act 2001*.

## Part 2—Declaration

### 5 Definition of ‘senior manager’

Chapter 6D of the Act applies to all persons and Part 7.9 applies in relation to a managed investment product as if the definition of *senior manager* in section 9 of the Act were modified or varied by omitting paragraph (a) and substituting:

- “(a) in relation to a body—means a person who is concerned in, or takes part in, the management of the body (regardless of the person’s designation and whether or not the person is a director or secretary of the body)”.