

Anti‑Money Laundering and Counter‑Terrorism Financing (Prescribed Foreign Countries) Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret’d), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 15 March 2018

Peter Cosgrove

Governor‑General

By His Excellency’s Command

Angus Taylor

Minister for Law Enforcement and Cybersecurity

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1 Name

 This instrument is the *Anti-Money Laundering and Counter-Terrorism Financing (Prescribed Foreign Countries) Regulations 2018*.

2 Commencement

 (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. | 17 March 2018 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

 (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

 This instrument is made under the *Anti‑Money Laundering and Counter‑Terrorism Financing Act 2006*.

4 Schedules

 Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Prescribed foreign countries

 For the purposes of the definition of ***prescribed foreign country*** in section 5 of the *Anti‑Money Laundering and Counter‑Terrorism Financing Act 2006*, each of the following countries is declared to be a prescribed foreign country for the purposes of that Act:

 (a) Democratic People’s Republic of Korea;

 (b) Iran.

Schedule 1—Repeals

Anti‑Money Laundering and Counter‑Terrorism Financing (Prescribed Foreign Countries) Regulation 2016

1 The whole of the instrument

Repeal the instrument.