

Public Governance, Performance and Accountability (Financial Reporting) Amendment Rule 2018

I, Mathias Cormann, Minister for Finance, make the following rules.

Dated 19 March 2018

Mathias Cormann

Minister for Finance

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1 Name

This instrument is the *Public Governance, Performance and Accountability (Financial Reporting) Amendment Rule 2018*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. | 28 March 2018 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Public Governance, Performance and Accountability Act 2013.*

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Public Governance, Performance and Accountability (Financial Reporting) Rule 2015

1 Subsection 3(2)

Omit “2016”, substitute “2017”.

2 Paragraph 18(3)(a)

Repeal the paragraph, substitute:

(a) an AAS (the ***listed AAS***) listed in that item in relation to a matter (the ***listed matter***) listed in that item; and

3 Subsection 18(3) (table)

Repeal the table, substitute:

| **Tier 1 reporting requirements** | | | |
| --- | --- | --- | --- |
| **Item** | **Reporting entity** | **Listed matter** | **Listed AAS** |
| 1 | Airservices Australia | Defined benefit superannuation  Financial instruments  Fair value measurement | AASB 7 *Financial Instruments: Disclosure*  AASB 13 *Fair Value Measurement*  AASB 119 *Employee Benefits* |
| 2 | Clean Energy Finance Corporation | Financial instruments  Fair value measurement | AASB 7 *Financial Instruments: Disclosure*  AASB 13 *Fair Value Measurement* |
| 3 | Department of Defence | Administered defined benefit superannuation | AASB 119 *Employee Benefits* |
| 4 | Department of Education and Training | Administered financial assets  Administered financial instruments  Administered fair value measurement | AASB 7 *Financial Instruments: Disclosure*  AASB 13 *Fair Value Measurement* |
| 5 | Department of Finance | Administered defined benefit superannuation  Administered investments  Administered financial instruments  Administered fair value measurement | AASB 7 *Financial Instruments: Disclosure*  AASB 13 *Fair Value Measurement*  AASB 119 *Employee Benefits* |
| 6 | Department of Foreign Affairs and Trade | Administered financial assets  Administered financial instruments  Administered fair value measurement  Non‑financial assets  Fair value measurement | AASB 7 *Financial Instruments: Disclosure*  AASB 12 *Disclosure of Interests in Other Entities*  AASB 13 *Fair Value Measurement*  AASB 116 *Property, Plant and Equipment* |
| 7 | Department of Industry, Innovation and Science | Administered financial assets  Administered financial instruments  Administered fair value measurement | AASB 7 *Financial Instruments: Disclosure*  AASB 13 *Fair Value Measurement* |
| 8 | Department of the Treasury | Administered financial instruments  Administered investments  Administered fair value measurement | AASB 7 *Financial Instruments: Disclosure*  AASB 12 *Disclosure of Interests in Other Entities*  AASB 13 *Fair Value Measurement* |