

Migration Amendment (Investor Retirement Visa) Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 29 May 2018

Peter Cosgrove Governor-General

By His Excellency's Command

Peter Dutton
Minister for Home Affairs
Minister for Immigration and Border Protection



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1 Name

This instrument is the Migration Amendment (Investor Retirement Visa) Regulations 2018.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information			
Column 1	Column 2	Column 3	
Provisions	Commencement	Date/Details	
1. The whole of this instrument	I June 2018.	1 June 2018	

Note:

This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the Migration Act 1958.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Migration Regulations 1994

1 At the end of subitem 1212B(3) of Schedule 1 (before the note)

Add:

- (e) Application may be made on or after 1 June 2018 by a person only if:
 - (i) the person is the holder of an Investor Retirement (Class UY) visa; or
 - (ii) the last substantive visa held by the person since last entering Australia was an Investor Retirement (Class UY) visa.

2 In the appropriate position in Schedule 13

Insert:

Part 70—Amendments made by the Migration Amendment (Investor Retirement Visa) Regulations 2018

7001 Operation of Schedule 1

The amendment of these Regulations made by Schedule 1 to the *Migration Amendment (Investor Retirement Visa) Regulations 2018* applies in relation to a visa application made on or after 1 June 2018.