

Treasury Laws Amendment (2018 Measures No. 1) Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret’d), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 21 June 2018

Peter Cosgrove

Governor‑General

By His Excellency’s Command

Kelly O’Dwyer

Minister for Revenue and Financial Services

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1 Name

This instrument is the *Treasury Laws Amendment (2018 Measures No. 1) Regulations 2018*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. | 23 June 2018 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

(a) the *Income Tax Assessment Act 1997;*

(b)the *Tax Agent Services Act 2009*;

(c) the *Taxation Administration Act 1953*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Disclosure of information to the Black Economy Standing Taskforce and the Illicit Tobacco Taskforce

Taxation Administration Regulations 2017

1 Section 67 (at the end of the table)

Add:

|  |  |
| --- | --- |
| 8 | Black Economy Standing Taskforce |
| 9 | Illicit Tobacco Taskforce |

2 Before section 71

Insert:

Division 1—Transitional matters relating to the repeal of the Taxation Administration Regulations 1976

3 In the appropriate position in Part 7

Insert:

Division 2—Transitional matters relating to the Treasury Laws Amendment (2018 Measures No. 1) Regulations 2018

73 Disclosure of information to the Black Economy Standing Taskforce and the Illicit Tobacco Taskforce

The amendment of section 67 of this instrument made by Schedule 1 to the *Treasury Laws Amendment (2018 Measures No. 1) Regulations 2018* applies in relation to disclosures of information made on or after the commencement of that Schedule (whether the information was obtained before, on or after that commencement).

Schedule 2—Tax Practitioners Board funding

Tax Agent Services Regulations 2009

1 Regulation 9

Repeal the regulation, substitute:

9 Application for registration—processing fees

(1) For the purposes of paragraph 20‑20(2)(b) of the Act, the fee for an application to the Board for registration is set out in the following table.

Note: The period of registration is for at least 3 years: see subsection 20‑25(4) of the Act. Registration may be renewed with effect from when current registration expires: see section 20‑50 of the Act.

| Item | For an application for this type of registration … | the fee is … |
| --- | --- | --- |
| 1 | registration as a tax agent | $675 (subject to indexation under subregulation (2)) |
| 2 | registration as a BAS agent | $135 (subject to indexation under subregulation (2)) |
| 3 | registration as a tax (financial) adviser | $540 (subject to indexation under subregulation (2)) |

Annual indexation of fees

(2) On 1 July 2019 and each 1 July following that day (an ***indexation day***), the dollar amount mentioned in an item of the table in subregulation (1) is replaced by the amount worked out using the following formula:



(3) The ***indexation factor*** for an indexation day is the number worked out using the following formula:



where:

***index number***, for a quarter, means the All Groups Consumer Price Index number (being the weighted average of the 8 capital cities) first published by the Australian Statistician for the quarter.

***quarter*** means a period of 3 months ending on 31 March, 30 June, 30 September or 31 December.

(4) An indexation factor is to be calculated to 3 decimal places (rounding up if the fourth decimal place is 5 or more).

(5) If an indexation factor worked out under subregulations (3) and (4) would be less than 1, that indexation factor is to be increased to 1.

(6) Amounts worked out under subregulation (2) are to be rounded to the nearest whole dollar (rounding 50 cents upwards).

2 After Part 5

Insert:

Part 6—Application and transitional provisions

Division 1—Amendments made by the Treasury Laws Amendment (2018 Measures No. 1) Regulations 2018

14 Application—changes to application fees for registration

The amendment of regulation 9 made by Schedule 2 to the *Treasury Laws Amendment (2018 Measures No. 1) Regulations 2018* applies in relation to applications for registration, including renewal of registration, made on or after 1 July 2018.

Schedule 3—Approved Stock Exchanges

Income Tax Assessment Regulations 1997

1 Schedule 5

Repeal the Schedule, substitute:

Schedule 5—Approved Stock Exchanges

Note: See regulation 995‑1.05.

| Approved Stock Exchanges |
| --- |
| Argentina |
| Buenos Aires Stock Exchange |
| Australia |
| ASX, also known as Australian Securities Exchange |
| Chi‑X |
| IR Plus Securities Exchange |
| National Stock Exchange of Australia |
| SSX, also known as Sydney Stock Exchange |
| Austria |
| Vienna Stock Exchange |
| Belgium |
| Euronext Brussels |
| Bermuda |
| Bermuda Stock Exchange |
| Brazil |
| B3, also known as BM&F Bovespa |
| Canada |
| Montréal Stock Exchange |
| Toronto Stock Exchange |
| TSX Venture Exchange |
| Chile |
| Santiago Stock Exchange |
| Valparaiso Stock Exchange |
| China |
| Shanghai Stock Exchange |
| Shenzhen Stock Exchange |
| Colombia |
| Colombia Stock Exchange |
| Denmark |
| Nasdaq Copenhagen |
| Finland |
| Nasdaq Helsinki |
| France |
| Euronext Paris |
| Germany |
| Berlin Stock Exchange |
| Dusseldorf Stock Exchange |
| Frankfurt Stock Exchange |
| Hamburg Stock Exchange |
| Hannover Stock Exchange |
| Munich Stock Exchange |
| Stuttgart Stock Exchange |
| Greece |
| ATHEX, also known as Athens Exchange |
| Hong Kong |
| Hong Kong Stock Exchange |
| Hungary |
| Budapest Stock Exchange |
| India |
| Bombay Stock Exchange |
| Calcutta Stock Exchange |
| Indonesia |
| Indonesia Stock Exchange |
| Ireland |
| Euronext Dublin |
| Israel |
| Tel Aviv Stock Exchange |
| Italy |
| Borsa Italiana, also known as Italian Stock Exchange |
| Jamaica |
| Jamaica Stock Exchange |
| Japan |
| Fukuoka Stock Exchange |
| Nagoya Stock Exchange |
| Osaka Securities Exchange |
| Sapporo Securities Exchange |
| Tokyo Stock Exchange |
| Korea, Republic of |
| Korea Stock Exchange |
| Luxembourg |
| Luxembourg Stock Exchange |
| Malaysia |
| Bursa Malaysia |
| Mexico |
| Mexican Stock Exchange |
| Netherlands |
| Euronext Amsterdam |
| New Zealand |
| NZX, also known as New Zealand’s Exchange |
| Nigeria |
| Nigerian Stock Exchange |
| Norway |
| Oslo Stock Exchange |
| Pakistan |
| Pakistan Stock Exchange, also known as PSX |
| Peru |
| Lima Stock Exchange |
| Philippines |
| Philippine Stock Exchange |
| Poland |
| Warsaw Stock Exchange |
| Portugal |
| Euronext Lisbon |
| Serbia |
| Belgrade Stock Exchange |
| Singapore |
| Singapore Exchange |
| Slovakia |
| Bratislava Stock Exchange |
| Slovenia |
| Ljubljana Stock Exchange |
| South Africa |
| Johannesburg Stock Exchange |
| Spain |
| Barcelona Stock Exchange |
| Bilbao Stock Exchange |
| Madrid Stock Exchange |
| Valencia Stock Exchange |
| Sri Lanka |
| Colombo Stock Exchange |
| Sweden |
| Nasdaq Stockholm |
| Switzerland |
| SIX Swiss Exchange |
| Taiwan |
| Taiwan Stock Exchange |
| Thailand |
| Stock Exchange of Thailand |
| Trinidad and Tobago |
| Trinidad and Tobago Stock Exchange |
| Turkey |
| Borsa Istanbul, also known as Istanbul Stock Exchange |
| United Kingdom |
| London Stock Exchange |
| United States |
| Chicago Stock Exchange |
| NASDAQ OMX BX |
| NASDAQ PHLX |
| NASDAQ Stock Exchange |
| NYSE, also known as New York Stock Exchange |
| NYSE American |
| NYSE American Options |
| NYSE ARCA equities |
| NYSE ARCA options |
| NYSE National |
| Uruguay |
| Montevideo Stock Exchange |
| Venezuela |
| Caracas Stock Exchange |
| Zimbabwe |
| Zimbabwe Stock Exchange |