

Financial Framework (Supplementary Powers) Amendment (Environment and Energy Measures No. 1) Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 21 June 2018

Peter Cosgrove Governor-General

By His Excellency's Command

Mathias Cormann Minister for Finance



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1 Name

This instrument is the Financial Framework (Supplementary Powers)
Amendment (Environment and Energy Measures No. 1) Regulations 2018.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information			
Column 1	Column 2	Column 3	
Provisions	Commencement	Date/Details	
1. The whole of this instrument	The day after this instrument is registered.	23 June 2018	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Financial Framework (Supplementary Powers) Act 1997.*

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Financial Framework (Supplementary Powers) Regulations 1997

1 In the appropriate position in Part 4 of Schedule 1AB (table)

Insert:

275	National Energy Security
	Assessments

To undertake regular assessments of the resilience of the National Electricity Market, and other energy markets across Australia, to human and environmental threats.

This objective also has the effect it would have if it were limited to measures that are:

- (a) peculiarly adapted to the government of a nation and that cannot otherwise be carried out for the benefit of the nation; or
- (b) undertaken in the exercise of the executive power of the Commonwealth.

276 Development of improved climate information for the energy sector

To:

- (a) identify gaps in climate information; and
- (b) update and maintain Australian national climate change data; and
- (c) develop and provide resources to support climate risk management.

These objectives also have the effect they would have if they were limited to providing support for activities:

- (a) giving effect to Australia's obligations under any of the following:
 - (i) the United Nations Framework Convention on Climate Change, particularly Articles 4 and 6;
 - (ii) the Kyoto Protocol to the United Nations Framework Convention on Climate Change, particularly Article 10;
 - (iii) the Paris Agreement, particularly Articles 4 and 12; or
- (b) done in the exercise of the executive power of the Commonwealth.