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## Legislative Instrument

# Taxation Administration Member Account Transaction Service – the Reporting of Information Relating to Superannuation Account Transactions 2018

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I, James O'Halloran, Deputy Commissioner Superannuation, make this determination under section 390-5 and section 390-20 of Schedule 1 to the *Taxation Administration Act 1953*.

### Signed by

Deputy Commissioner Superannuation

Dated: 24 May 2018

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### 1. Name of instrument

This determination is the *Taxation Administration Member Account Transaction Service – the Reporting of Information Relating to Superannuation Account Transactions 2018*.

### 2. Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation and will apply from 1 July 2018.

### 3. Authority

This determination is made under sections 390-5 and 390-20 of Schedule 1 to the *Taxation Administration Act 1953* (TAA 1953).

### 4. Application

This instrument applies to every superannuation provider in relation to a superannuation plan (excluding a self managed superannuation fund) and every life insurance company that is required to lodge a Member Account Transaction Service (MATS) form.

The MATS form is the approved form for the giving of a statement to the Commissioner of Taxation (the Commissioner) under section 390-5 and section 390-20 of Schedule 1 to the *Taxation Administration Act 1953* (TAA 1953) in relation to a superannuation account transaction for an individual.

The MATS form is required to be lodged to report information relating to the following superannuation account transactions:

- i. Employer contributions – no later than 10 business days after the day the contribution amount is allocated to the individual's

- superannuation account, or such later date as the Commissioner may allow.
- ii. Non-employer transactions – no later than 10 business days after the day the transaction amount is allocated to the individual's superannuation account, or such later date as the Commissioner may allow.
  - iii. Retirement phase events – no later than 10 business days after the day the relevant reporting event occurs, or such later date as the Commissioner may allow.
  - iv. Acknowledgements of valid notices of intent to claim a personal superannuation contribution deduction – no later than 10 business days after the day the notice of intent is acknowledged, or such later date as the Commissioner may allow.
  - v. Member contribution balance amounts – no later than 31 October following the end of the financial year to which the amount relates, or such later date as the Commissioner may allow.

## **5. Definitions**

'Superannuation provider', 'superannuation plan' and 'life insurance company' take their meanings from the *Income Tax Assessment Act 1997*.

'Approved form' takes its meaning from TAA 1953.