Commonwealth Coat of Arms

Private Health Insurance Supervisory Levy Imposition Determination 2018

I, Scott Morrison, Treasurer, make the following determination under subsection 8(4) of the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

Dated: 29 June 2018

Scott Morrison

Treasurer

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1 Name of determination

This determination is the *Private Health Insurance Supervisory Levy Imposition Determination 2018*.

2 Commencement

This determination commences on 1 July 2018.

3 Authority

This determination is made under subsection 8(4) of the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

4 Repeals

The *Private Health Insurance Supervisory Levy Imposition Determination 2016* andthe *Private Health Insurance Supervisory Levy Imposition Determination 2017* are repealed.

5 Definitions

In this determination:

***2018‑2019 financial year*** means the financial year commencing on 1 July 2018.

***Act*** means the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

Note: Terms used in this determination have the same meaning as in the Act – see section 13 of the *Legislation Act 2003*.

6 Amount of supervisory levy

For paragraph 8(4) of the Act, for the 2018-2019 financial year:

(a) the amount of supervisory levy for each complying health insurance policy (a ***single policy***) under which only one person is covered is worked out under section 6; and

(b) the amount of supervisory levy for each complying health insurance policy that is not a single policy is twice the amount for a single policy.

7 Amount of supervisory levy for a single policy

(1) The amount of supervisory levy for a single policy is the amount in cents worked out using the formula:

|  |
| --- |
| 453 300 000 |
| aggregate single policies + (2 × aggregate other policies) |

where:

***aggregate single policies*** means the total number of single policies on issue from all private health insurers on 1 July 2018;

***aggregate other policies*** means the total number of complying health insurance policies (other than single policies) on issue from all private health insurers on 1 July 2018.

(2) However, if the amount worked out using the formula is more than $2, the amount of supervisory levy for a single policy is $2.

8 Census Day

For paragraph 8(5) of the Act, 1 July 2018 is specified as the census day for the 2018‑2019 financial year.