



**ASIC**

Australian Securities & Investments Commission

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## **ASIC Corporations (Amendment) Instrument 2018/483**

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I, Grant Moodie, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date            7 August 2018

Grant Moodie

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## **Part 1—Preliminary**

### **1 Name of legislative instrument**

This is the *ASIC Corporations (Amendment) Instrument 2018/483*.

### **2 Commencement**

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

### **3 Authority**

This instrument is made under sections 741 and 1020F of the *Corporations Act 2001*.

### **4 Schedule**

Each instrument that is specified in the Schedule to this instrument is amended as set out in the applicable items in the Schedule.

## Schedule 1—Amendments

### *ASIC Corporations (Compromises or Arrangements)* *Instrument 2015/358*

#### **1 Section 4 (definition of *foreign compromise or arrangement*)**

Omit the definition, substitute:

*foreign compromise or arrangement* means a compromise or arrangement that is:

- (a) between a foreign company and its members or any class of them;  
and
- (b) regulated by or under a law that is in force in or in a part of an eligible foreign country.

#### **2 Subsection 5(3)**

Omit “as the date”, substitute “as at the date”.