



Superannuation (PSS) Membership Inclusion Amendment Declaration 2019 (No. 1)

I, MATHIAS HUBERT PAUL CORMANN, Minister for Finance and the Public Service,
make the following Declaration.

Dated 19/02/19

MATHIAS HUBERT PAUL CORMANN
Minister for Finance and the Public Service

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1 Name

This instrument is the *Superannuation (PSS) Membership Inclusion Amendment Declaration 2019 (No. 1)*.

2 Commencement

This instrument commences on 1 July 2019.

3 Authority

This instrument is made under paragraph 6(1)(j) of the *Superannuation Act 1990*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Superannuation (PSS) Membership Inclusion Declaration 2006

1 Subsection 3(1) (after the definition of ARPC)

Insert the following new definition:

ASIC means the Australian Securities and Investments Commission established by the *Australian Securities and Investments Commission Act 1989* and continued in existence by the *Australian Securities and Investments Commission Act 2001*.

2 Section 4 (after subsection 4(24))

Insert the following new subsection:

- (25) Section 6 of the 1990 Act ceases to apply to a person referred to in item 32 of Schedule 1 at the end of the earlier of:
- (a) the day on which the person ceases to be an employee of ASIC;
 - (b) the day immediately before the day on which the person becomes, in relation to the person's employment with ASIC, a member of an alternative superannuation scheme; or
 - (c) if ASIC ceases to be a Commonwealth entity within the meaning of the *Public Governance, Performance and Accountability Act 2013* – the last day on which ASIC is a Commonwealth entity.

3 Item 1 of Schedule 1

Repeal the item.

4 Item 2 of Schedule 1

Repeal the item.

5 Schedule 1 (after item 31)

Insert the following new item:

- 32 A person who:
- (a) ceases to be employed by the Commonwealth and becomes an employee of ASIC on 1 July 2019 as a result of section 310 or section 311 of the *Australian Securities and Investments Commission Act 2001*; and
 - (b) immediately before becoming so employed by ASIC, was a member of the Public Sector Superannuation Scheme in relation to the person's employment at ASIC.