



Seafarers Rehabilitation and Compensation (Rate of Interest Payable – s130(3)) Instrument 2019

I, KELLY O'DWYER, Minister for Jobs and Industrial Relations, make the following instrument.

Dated 7 March 2019

KELLY O'DWYER
Minister for Jobs and Industrial Relations

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1 Name

This instrument is the *Seafarers Rehabilitation and Compensation (Rate of Interest Payable – s130(3)) Instrument 2019*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

3 Authority

This instrument is made under subsection 130(3) of the *Seafarers Rehabilitation and Compensation Act 1992*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Rate of interest payable under subsection 130(2)

The rate of interest payable under subsection 130(2) of the *Seafarers Rehabilitation and Compensation Act 1992* is specified to be five per cent per annum.

Schedule 1—Repeals

Seafarers Rehabilitation and Compensation Act 1992 - Notice of Declarations and Specifications (25/05/1993)

1 Item 4

Repeal the item.