



Social Security (Pension Loans Scheme – Age Component Amount) Determination 2019

I, Paul Fletcher, Minister for Families and Social Services, make the following instrument.

Dated 16 March 2019

Paul Fletcher
Minister for Families and Social Services

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1 Name

This instrument is the *Social Security (Pension Loans Scheme – Age Component Amount) Determination 2019*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	1 July 2019	1 July 2019

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under subsection 1135A(3) of the *Social Security Act 1991*.

4 Age component amount

- (1) The **age component amount** is determined to be the amount specified in column 2 of the Table in subsection (2), in relation to:

(a) if the person is not a member of a couple--the age specified in column 1 that the person turned on his or her last birthday; or

(b) if the person is a member of a couple--the age specified in column 1 that the younger member of the couple turned on his or her last birthday.

Note: Subsection 52ZCA(1) of the *Veterans' Entitlements Act 1986* provides that a person's age component amount is *'the amount that is specified in a determination under subsection 1135A(3) of the Social Security Act 1991'*.

- (2) The following is the Table referred to in subsection (1):

Age component amount table

Column 1 Age	Column 2 Age component amount	Column 1 Age	Column 2 Age component amount
55, and each earlier year	\$1,710.00	75	\$3,750.00
56	\$1,780.00	76	\$3,900.00
57	\$1,850.00	77	\$4,050.00
58	\$1,920.00	78	\$4,210.00
59	\$2,000.00	79	\$4,380.00
60	\$2,080.00	80	\$4,560.00
61	\$2,160.00	81	\$4,740.00
62	\$2,250.00	82	\$4,930.00
63	\$2,340.00	83	\$5,130.00
64	\$2,430.00	84	\$5,330.00
65	\$2,530.00	85	\$5,550.00
66	\$2,630.00	86	\$5,770.00
67	\$2,740.00	87	\$6,000.00
68	\$2,850.00	88	\$6,240.00
69	\$2,960.00	89	\$6,490.00
70	\$3,080.00	90, and each later year	\$6,750.00
71	\$3,200.00		
72	\$3,330.00		
73	\$3,460.00		
74	\$3,600.00		