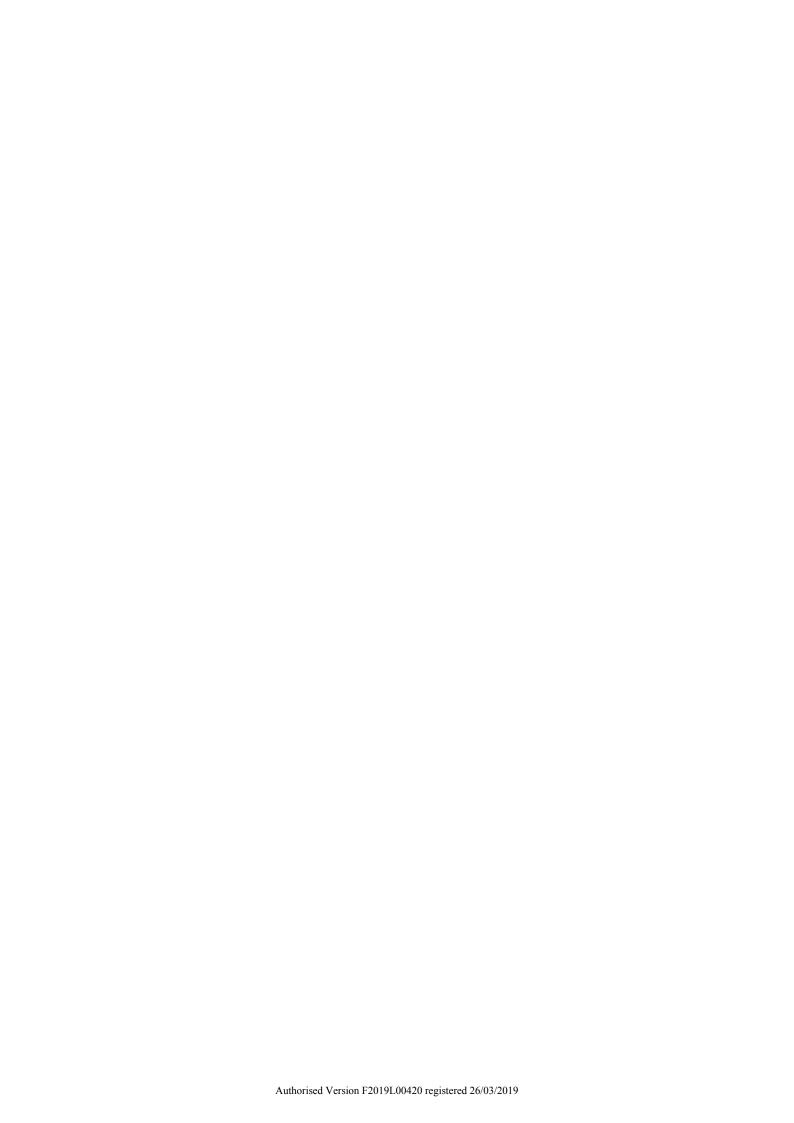


Social Security (Pension Loans Scheme – Age Component Amount) Determination 2019

I, Paul Fletcher, Minister for Families and Social Services, make the following instrument.

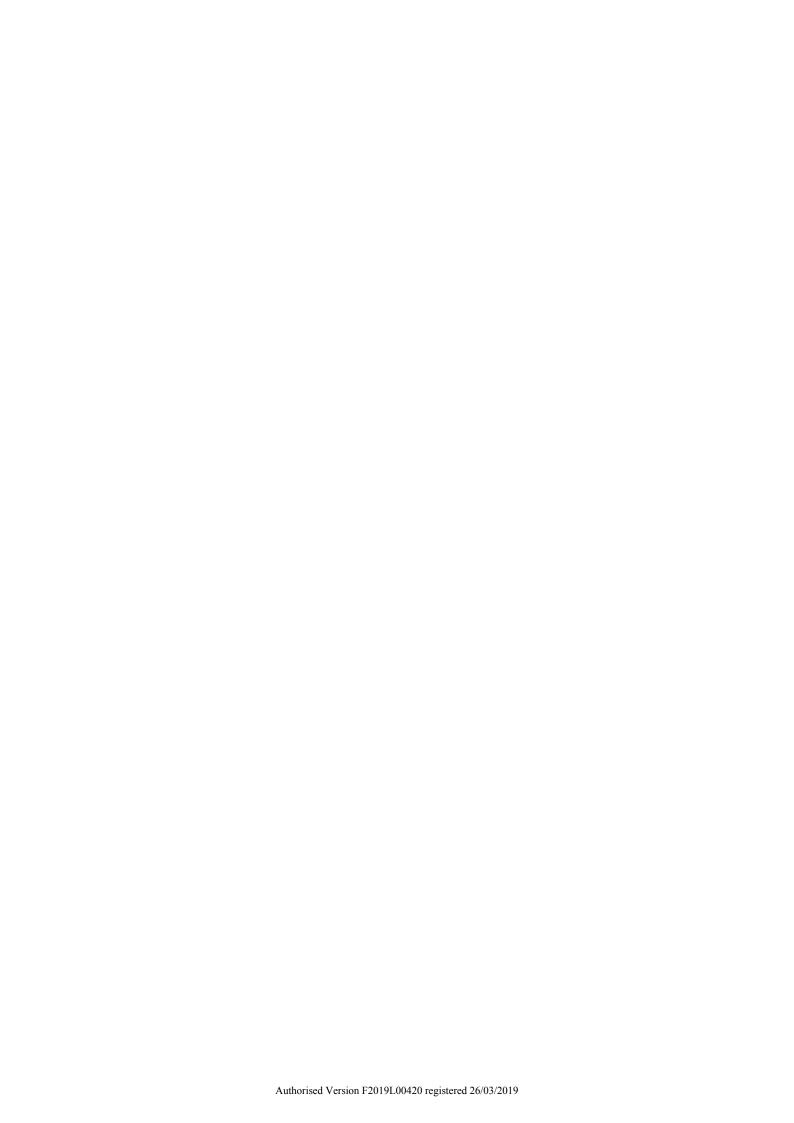
Dated 16 March 2019

Paul Fletcher Minister for Families and Social Services



Contents

1	Name
	Commencement
3	Authority
	Age component amount



1 Name

This instrument is the *Social Security (Pension Loans Scheme – Age Component Amount) Determination 2019.*

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement in	nmencement information				
Column 1	Column 2	Column 3			
Provisions	Commencement	Date/Details			
1. The whole of this instrument	1 July 2019	1 July 2019			

Note:

This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under subsection 1135A(3) of the *Social Security Act* 1991

4 Age component amount

- (1) The *age component amount* is determined to be the amount specified in column 2 of the Table in subsection (2), in relation to:
 - (a) if the person is not a member of a couple--the age specified in column 1 that the person turned on his or her last birthday; or
 - (b) if the person is a member of a couple--the age specified in column 1 that the younger member of the couple turned on his or her last birthday.

Note:

Subsection 52ZCA(1) of the *Veterans' Entitlements Act 1986* provides that a person's age component amount is 'the amount that is specified in a determination under subsection 1135A(3) of the Social Security Act 1991'.

(2) The following is the Table referred to in subsection (1):

Age component amount table

Column 1	Column 2	Column 1	Column 2
Age	Age	Age	Age
	component		component
	amount		amount
55, and each			
earlier year	\$1,710.00	75	\$3,750.00
56	\$1,780.00	76	\$3,900.00
57	\$1,850.00	77	\$4,050.00
58	\$1,920.00	78	\$4,210.00
59	\$2,000.00	79	\$4,380.00
60	\$2,080.00	80	\$4,560.00
61	\$2,160.00	81	\$4,740.00
62	\$2,250.00	82	\$4,930.00
63	\$2,340.00	83	\$5,130.00
64	\$2,430.00	84	\$5,330.00
65	\$2,530.00	85	\$5,550.00
66	\$2,630.00	86	\$5,770.00
67	\$2,740.00	87	\$6,000.00
68	\$2,850.00	88	\$6,240.00
69	\$2,960.00	89	\$6,490.00
70	\$3,080.00	90, and each	
71	\$3,200.00	later year	\$6,750.00
72	\$3,330.00		
73	\$3,460.00		
74	\$3,600.00		

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