Superannuation (PSS) Maximum Benefits (2019-2020) Determination 2019

I, ADAM SCOTT NETTHEIM, Head of Scheme Operations, Scheme Administration, and Delegate of Commonwealth Superannuation Corporation, pursuant to rules 5.6.5 and 5.7.7 of the PSS Rules, in the Schedule to the Deed in force under section 4 of the *Superannuation Act* 1990, DETERMINE as follows:

Dated 30 May 2019

A NETTHEIM Delegate of Commonwealth Superannuation Corporation

1 Name of Determination

This Determination is the Superannuation (PSS) Maximum Benefits (2019-2020) Determination 2019.

2 Commencement

This determination commences on 1 July 2019.

3 Maximum Benefits – Lump Sums

For rule 5.6.5 of the PSS Rules, the table in rule 5.6.1 has effect, for the financial year starting on 1 July 2019, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – Maximum Benefits		
Average Salary	Maximum Benefit	
Less than \$75,500.00	\$755,000.00	
\$75,500.00 and over	10 times average salary	

4 Maximum Benefits – AFP Lump Sums

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.1 has effect, for the financial year starting on 1 July 2019, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – AFP Preliminary Maximum Benefits – Lump Sums	
Average Salary	Preliminary Maximum Benefit
Less than \$75,500.00	\$755,000.00
\$75,500.00 and over	10 times average salary

5 Maximum Benefits – AFP Pensions

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.2 has effect, for the financial year starting on 1 July 2019, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – AFP Preliminary Maximum Benefits – Pensions		
Final Average Salary	Preliminary Maximum Benefit	
Less than \$75,500.00	\$1,057,000.00	
\$75,500.00 and over	14 times average salary	