

Private Health Insurance Supervisory Levy Imposition Determination 2019

I, Simon Birmingham, Acting Treasurer, make the following determination under subsection 8(4) of the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

Dated: 26 June 2019

Simon Birmingham

Acting Treasurer

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1 Name of determination

 This determination is the *Private Health Insurance Supervisory Levy Imposition Determination 2019*.

2 Commencement

 This determination commences on 1 July 2019.

3 Authority

 This determination is made under subsection 8(4) of the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

4 Repeal

 The *Private Health Insurance Supervisory Levy Imposition Determination 2018* is repealed.

5 Definitions

 In this determination:

***2019‑2020 financial year*** means the financial year commencing on 1 July 2019.

***Act*** means the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

Note: Terms used in this determination have the same meaning as in the Act—see section 13 of the *Legislation Act 2003*.

6 Amount of supervisory levy

 For subsection 8(4) of the Act, for the 2019-2020 financial year:

 (a) the amount of supervisory levy for each complying health insurance policy (a ***single policy***) under which only one person is covered is worked out under section 7; and

 (b) the amount of supervisory levy for each complying health insurance policy that is not a single policy is twice the amount for a single policy.

7 Amount of supervisory levy for a single policy

 (1) The amount of supervisory levy for a single policy is the amount in cents worked out using the formula:

|  |
| --- |
| 609,000,000 |
| aggregate single policies + (2 × aggregate other policies) |

where:

***aggregate single policies*** means the total number of single policies on issue from all private health insurers on 1 July 2019;

***aggregate other policies*** means the total number of complying health insurance policies (other than single policies) on issue from all private health insurers on 1 July 2019.

 (2) However, if the amount worked out using the formula is more than $2, the amount of supervisory levy for a single policy is $2.

Note: For the definition of ***single policy***, see paragraph 6(a).

8 Census Day

 For subsection 8(5) of the Act, 1 July 2019 is specified as the census day for the 2019‑2020 financial year.