

# Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2019

I, CHRISTIAN PORTER, Minister for Industrial Relations, make the following instrument.

Dated 26 June 2019

<u>CHRISTIAN PORTER</u> Minister for Industrial Relations

> Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2019

# Contents

| Schedule 1—Repeals |                  | 4 |
|--------------------|------------------|---|
| 6                  | 6 Specified rate | 3 |
| 4                  | 5 Schedule       | 3 |
|                    | 4 Definitions    |   |
|                    | 3 Authority      |   |
| 2                  | 2 Commencement   | 3 |
| 1                  | 1 Name           | 3 |

#### 1 Name

This instrument is the Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2019.

#### 2 Commencement

This instrument commences on 1 July 2019.

#### **3** Authority

This instrument is made under subsection 21(5) of the *Safety, Rehabilitation and Compensation Act 1988.* 

#### **4** Definitions

In this instrument:

Act means the Safety, Rehabilitation and Compensation Act 1988.

#### 5 Schedule

Each instrument that is specified in Schedule 1 to this instrument is amended or repealed as set out in the applicable items in that Schedule, and any other item in that Schedule has effect according to its terms.

#### 6 Specified rate

For the purposes of the definition of *weekly interest on the lump sum* in subsections 21(3) and 21A(3) of the Act, the rate of 2.52 per cent per annum is specified for the period from 1 July 2019 to 30 June 2020.

## Schedule 1—Repeals

Note: See section 5.

### Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2018

### 1 The whole of the instrument

Repeal the instrument.