

Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2019

I, CHRISTIAN PORTER, Minister for Industrial Relations, make the following instrument.

Dated 26 June 2019

CHRISTIAN PORTER

Minister for Industrial Relations

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1 Name

This instrument is the *Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2019*.

2 Commencement

This instrument commences on 1 July 2019.

3 Authority

This instrument is made under subsection 21(5) of the *Safety, Rehabilitation and Compensation Act 1988*.

4 Definitions

In this instrument:

***Act*** means the *Safety, Rehabilitation and Compensation Act 1988.*

**5 Schedule**

Each instrument that is specified in Schedule 1 to this instrument is amended or repealed as set out in the applicable items in that Schedule, and any other item in that Schedule has effect according to its terms.

**6 Specified rate**

For the purposes of the definition of ***weekly interest on the lump sum*** in   
subsections 21(3) and 21A(3) of the Act, the rate of 2.52 per cent per annum is specified for the period from 1 July 2019 to 30 June 2020.

Schedule 1—Repeals

Note: See section 5.

***Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2018***

1 The whole of the instrument

Repeal the instrument.