EXPLANATORY STATEMENT

Issued by authority of the Assistant Treasurer

Currency Act 1965

Currency (Royal Australian Mint) Determination (No. 5) 2019

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 27 new non-circulating coins proposed to be issued by the Royal Australian Mint.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is a legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretations Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

Consultation

No public consultation was undertaken in relation to this legislative instrument. The effect of this instrument is to determine details of new Australian coin characteristics which will enable the Royal Australian Mint to continue its production of circulating and numismatic coins.

Members of the public have the opportunity to contact the Royal Australian Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and assessed in accordance with the Royal Australian Mint's *Coin Design Policy*. The Royal Australian Mint also uses market based tools to identify interested parties and gauge interest in coin themes.

Statement of Compatibility with Human Rights

Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011

Currency (Royal Australian Mint) Determination (No. 5) 2019

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011.*

Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of 27 new collector coins proposed to be issued by the Royal Australian Mint.

Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

ATTACHMENT

Details of the Currency (Royal Australian Mint) Determination (No. 5) 2019

This Attachment sets out further details of the *Currency (Royal Australian Mint) Determination (No. 5) 2019* (the Determination).

Section 1 – Name

This section specifies the name of the Determination is the *Currency (Royal Australian Mint) Determination (No. 5) 2019.*

Section 2 – Commencement

This section prescribes that the Determination commences the day after the Determination is registered.

Section 3 – Authority

This section provides that the Determination is made under the Currency Act 1965.

Section 4 – Definitions

This section provides definitions for the purposes of the Determination.

Sections 5 and 6 - Coin characteristics

These sections provide that the coin characteristics set out in Schedule 1 are taken to be specified in the Schedule to the *Currency Act 1965*. The Treasurer may authorise the making and issuing coins specified, or taken to be specified by currency determinations, in the Schedule to the *Currency Act 1965*. A payment of money is a legal tender if it is made in coins that are made and issued under the *Currency Act 1965*.

<u>Schedule 1 – Standard composition, standard weight, design and dimensions of coins</u> of specified denominations

Schedule 1 sets out the details of new coin characteristics. The newly determined coins characteristics are set out below.

50¢ Copper and Nickel Coin – Year of the Rat

A representation of a rat standing on a forked branch of a tree with four blossoms and three leaves. The design includes the Chinese language character pronounced *shŭ* under the Pinyin system and meaning rat. The design also includes the inscriptions "50" and a stylised representation of the initials of the designer "TD".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark "JC".

\$1 Silver Proof Coin – Centenary of Qantas\$30 Silver Gold Plated Proof Coin – Centenary of Qantas

A representation of the number "100" in a large font with combinations of horizontal, vertical and zigzag lines. Partially obscuring the "100" is an aerial view of a jet airplane with a single jet engine on each wing. From the tip of each wing of the airplane, two parallel lines run to the right-hand edge of the coin. Also partially obscuring the "100" is a representation of the kangaroo silhouette trademark owned by Qantas Airways Limited. Partially obscuring one of the parallel lines is a simplified map of Australia. The design includes a stylised representation of the text "QANTAS", "1920-2020" and the coin's denomination.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark "JC".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: The Founders

A central circle containing a portrait of Sir Wilmot Hudson Fysh and Paul Joseph McGinness in military uniform. The portrait is enclosed in a circular frame with a black border and consisting of 5 concentric lines in orange, light grey, white, red and green. In the foreground, partially obscuring the coloured border and enclosed in another circle, is a representation of the heritage listed Qantas Hangar located in Longreach, Queensland. Around the outer edge of the reverse side is a stylised representation of four airplanes, two of which are followed by a stylised representation of an aircraft's wake turbulence, two rings, and 10 arrowheads. The design also includes the inscriptions "SIR HUDSON FYSH & PAUL MCGINNESS", "QANTAS", "1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: AVRO 504

A representation of an Avro 504 biplane with the inscription "AVRO", partially obscuring a circular frame with a black border and consisting of concentric lines in orange, green and white. In the foreground, partially obscuring the central circle and coloured border, is a representation of the Qantas Airways Limited logo used in the 1930s. Around the outer edge of the reverse is a stylised representation of four airplanes, two of which are followed by stylised representations of an aircraft's wake turbulence, two rings, and 19 arrowheads .The design includes the inscriptions "AVRO 504", "QANTAS", "1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: Empire Flying Boat

A representation of a Short Empire flying boat (a fixed-wing seaplane with a hull) with the inscription "VH-ABG". The flying boat is mostly enclosed in, but partially obscures, a circular frame with a black border and consisting of four concentric circles in grey, light grey, red, and white. In the foreground, and partially obscuring the central circle and coloured border and enclosed in a circular frame, is a representation of the Qantas Airways Limited logo used in the 1930s for the Sydney to London flight. Around the outer edge of the reverse is a stylised representation of four airplanes, two of which are followed by a stylised representation of an aircraft's wake turbulence, 2 rings, and 12 arrowheads. The design includes the inscriptions "EMPIRE FLYING BOAT", "QANTAS", "1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: Double Sunrise

In the foreground, a representation of a Consolidated PBY Catalina flying boat (a fixed-wing seaplane with a hull). The flying boat is mostly enclosed in, but partially obscures, a circular frame with a black border and consisting of 5 concentric lines in grey, light grey, light blue, red and white. In the foreground, and partially obscuring the central circle and circular frame, is a representation of the Qantas Airways Limited logo used in 1944 for the 'kangaroo service'. In the background, enclosed in the circular frame, is a representation of a body of water, and a stylised representation of a partially obscured (by the moon) sunrise. Around the outer edge of the reverse is a stylised representation of four airplanes, two of which are followed by a stylised representation of an aircraft's wake turbulence, two rings, and 11 arrowheads. The design includes the inscriptions "DOUBLE SUNRISE SERVICE"; "QANTAS", "1920-2020" and the initials of the design Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: Kangaroo Route

In the foreground, a representation of a Lockheed Super Constellation aircraft with the inscription "QANTAS". The aircraft is mostly enclosed in, but partially obscures,

a circular frame with a black border and consisting of four concentric lines in light grey, red, black and white. In the foreground, and partially obscuring the central circle and coloured border, is a representation of the Qantas Airways Limited logo used in 1947 enclosed in a circular frame. In the background, enclosed in the central circle, is a partial representation of a map of the world identifying the 'kangaroo route' from Sydney to London. Around the outer edge of the reverse is a stylised representation of four airplanes, two of which are followed by a stylised representation of an aircraft's wake turbulence, two rings and 11 arrowheads. The design includes the inscriptions "KANGAROO ROUTE", "QANTAS", "1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: Boeing 707

In the foreground, a representation of a Boeing 707 aircraft with the inscriptions "QANTAS" and "VH-EBN". The aircraft is mostly enclosed in, but partially obscures, a circular frame with a black border and consisting of concentric lines in grey, maroon, black and white. In the foreground, and partially obscuring the central circle and coloured border, is a representation of the Qantas Airways Limited logo used in 1968, enclosed in a circular frame. Around the outer edge of the reverse is a stylised representation of four airplanes, two of which are followed by a stylised representation of an aircraft's wake turbulence, three rings, and 18 arrowheads. The design includes the inscriptions "BOEING 707", "QANTAS", "1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: Boeing 747

In the foreground, a representation of a Boeing 747 aircraft with the inscription "QANTAS" and the Qantas Airways Limited logo appearing on the aircraft's tail. The aircraft is mostly enclosed in, but partially obscures, a circular frame with a black border and consisting of 5 concentric lines in grey, black, red, orange and white. In the foreground, and partially obscuring the central circle and coloured border, is a representation of the Qantas Airways Limited logo used in 1968. Around the outer edge of the reverse is a stylised representation of four airplanes, two of which are followed by a stylised representation of an aircraft's wake turbulence, three rings, and 14 arrowheads. The design includes the inscriptions "BOEING 747", 'QANTAS", "1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: Australian Airlines Merger

In the foreground, an aerial representation of two Boeing 747 aircraft with a stylised representation of an aircraft's wake turbulence following each aircraft. The aircraft are mostly enclosed in, but partially obscure, a circular frame with a black border and consisting of seven concentric lines in light grey, red, white, blue, orange and green. In the foreground, and partially obscuring the central circle and coloured border, is a representation of the Qantas Airways Limited logo used in 1984 enclosed in a circular frame. Around the outer edge of the reverse is a stylised representation of three airplanes, 2 of which are followed by stylised representations of an aircraft's wake turbulence, 2 rings, and 11 arrowheads. The design includes the inscriptions "AUSTRALIAN AIRLINES MERGER"; "THE AUSTRALIAN AIRLINE", "QANTAS", "1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: Airbus A380

In the foreground, a representation of an Airbus A380 aircraft with the inscription "QANTAS" and the Qantas Airways Limited logo appearing on the aircraft's tail. The aircraft is mostly enclosed in, but partially obscures, a circular frame with a black border and consisting of 6 concentric lines in grey, light grey, red, white and black. In the foreground, and partially obscuring the central circle and coloured border, is a representation of the Qantas Airways Limited logo used in 2007 enclosed in a circular frame. Around the outer edge of the reverse is a stylised representation of four airplanes, two of which are followed by a stylised representation of an aircraft's wake turbulence, three rings and 14 arrowheads. The design includes the inscription "AIRBUS A380", "QANTAS", 1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper, Aluminium and Bronze Coin – Centenary of Qantas: Boeing 787

In the foreground, a representation of a Boeing 787 aircraft with the inscription "QANTAS" and the Qantas Airways limited logo appearing on the aircraft's tail. The aircraft is mostly enclosed in, but partially obscures, a circular frame with a black

border and consisting of 4 concentric lines in grey, light grey, red and white. In the foreground, and partially obscuring the central circle and coloured border, is a representation of the Qantas Airways Limited logo used in 2016 enclosed in a circular frame. Around the outer edge of the reverse is a stylised representation of four airplanes, two of which are followed by a stylised representation of an aircraft's wake turbulence, three rings and 13 arrowheads. The design includes the inscriptions: "BOEING 787", "QANTAS", 1920-2020" and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$1 Copper Coin – Centenary of Qantas

In the foreground, a representation of a jet engine (viewed from the front) with the kangaroo silhouette trademark owned by Qantas Airways Limited superimposed over the engine. The engine is enclosed in a circular frame with a black border and consisting of four concentric circles in grey, light grey, red and white. Around the outer edge of the reverse is a stylised representation of nine different airplanes, each of which are followed by a stylised representation of an aircraft's wake turbulence, and three curved bars followed by receding lines. Superimposed on one of the curved bars is a representation of a kangaroo jumping. The design includes the inscriptions "QANTAS", "1920-2020", and the initials of the designer Stevan Michael Stojanovic "SMS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "1 DOLLAR".

\$100 1oz Gold Triangular Investment Coin – Vergulde Draeck \$1 1oz Silver Triangular Investment Coin – Vergulde Draeck

In the foreground is a representation of the Vergulde Draeck under full sail. In the background, are decorative ornaments, inspired by maritime history, and two merlions. The design includes the inscriptions "VERGULDE DRAECK", "1656" and the initials of the designer Aaron Baggio "AB".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and the denomination of the coin. Immediately inside the rim of the coin there is a stylised jagged border. Inside the jagged border is a representation of the sinking of a ship, the Vergulde Draeck, including the depiction of an underwater scene of scattered coins and artefacts. \$100 Gold Coin – Year of the Rat \$50 Gold Coin – Year of the Rat \$25 Gold Coin – Year of the Rat \$15 Gold Coin – Year of the Rat \$5 Gold Coin – Year of the Rat

A representation of two rats standing on the branch of an oak tree. In the background, there is a representation of three oak leaves. . The design includes the Chinese language character pronounced *shŭ* under the Pinyin system and meaning rat. The design also includes the inscriptions "2020", "1 oz .9999 Au" or "1/2oz .9999 Au" or "1/4oz .9999 Au" or "1/10oz .9999 Au" or "1/20 .9999 Au" as the case requires, and a stylised representation of the initials of the designer 'AWB'.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II", "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley "IRB" and the denomination of the coin. Immediately inside the rim of the coin there is a stylised border consisting of a representation of each of the following: a rat, a pig, a dog, a rooster, a monkey, a goat, a horse, a snake, a dragon, a rabbit, a tiger and an ox.

\$100 Gold Coin – Kangaroo
\$50 Gold Coin – Kangaroo
\$25 Gold Coin – Kangaroo
\$15 Gold Coin – Kangaroo

In the foreground, a representation of a jumping kangaroo facing left. In the background, there is a representation of eucalyptus leaves, a eucalyptus flower, gumnuts, and the Star of Federation. The design includes the inscriptions "AUSTRALIA", "2020" and "1 oz .9999 Au" or "1/2 oz .9999 Au" or "1/4 oz .9999 AU" or "1/10 oz .9999 Au" as the case requires.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear in the centre of the obverse side of the coin together with the inscriptions "ELIZABETH II", and "AUSTRALIA". Immediately inside the rim of the coin is an ornamental border consisting of a representation of eucalyptus leaves, eucalyptus flowers, and gumnuts. The obverse design includes the initials of the designer Ian Rank-Broadley "IRB" and the denomination of the coin.

\$1 Copper, Aluminium and Nickel Coin – Panda Privy Mark

A stylised representation of five kangaroos. The design includes the inscription "1 DOLLAR". The design also includes a square enclosing a stylised representation of the head and upper chest of a giant panda.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II", "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley 'IRB'.

\$5 Silver Coin – Red-back Spider

A representation of a red-back spider spinning a tangled web. The design includes the inscriptions "REDBACK SPIDER" and "1 oz .999 SILVER" and the initials of the designer Adam William Ball "AWB".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark 'JC' and "5 DOLLARS".