

7 November 2019

The Hon Angus Taylor MP  
Minister for Energy and Emissions Reduction

Senator the Hon Mathias Cormann  
Minister for Finance

Parliament House  
Canberra  
ACT 2600  
Australia

Dear Ministers,

**Issue of Consultation Draft Direction under section 66, *Clean Energy Finance Corporation Act 2012***

I write with reference to your correspondence that the Clean Energy Finance Corporation (CEFC) received on 6 November 2019 enclosing a consultation draft direction (Investment Mandate) for consideration of the CEFC Board, as required under section 66 of the *Clean Energy Finance Corporation Act 2012 (the CEFC Act)*.

The Board has asked that I respond on its behalf. This formal response is provided as a submission pursuant to section 66 of the *CEFC Act*.

The CEFC Board accepts the new direction set out in the Investment Mandate for CEFC to make available up to \$100 million for an Australian Recycling Investment Fund to support recycling or recycled content projects utilising clean energy technologies, with a particular focus on waste plastics, paper, glass and tyres.

The Board acknowledges this direction and, once given and in effect, will undertake all reasonable steps to ensure that the CEFC complies.

Yours sincerely,

[SIGNED]

**Steven Skala AO**  
Chair