

Australian Securities and Investments Commission (Standing Acting Arrangements for Chairperson) Appointment 2019

I, Josh Frydenberg, Treasurer, make this instrument under section 117 of the *Australian Securities and Investments Commission Act 2001*:

 (1) I revoke all previous appointments made under section 117 of the *Australian Securities and Investments Commission Act 2001*.

 (2) I appoint to act as Chairperson of the Australian Securities and Investments Commission (***ASIC***), during any period when the Chairperson is absent from office, the person determined in accordance with paragraphs (3), (4) and (5).

 (3) For the purposes of this instrument, the ***senior available appointee*** at a particular time is the person who, at that time, is a member of ASIC, is not absent from office and is highest in the following list:

 Daniel Crennan

 Karen Chester

 John Price

 Cathie Armour

 Danielle Press

 Sean Hughes

 (4) The senior available appointee at the start of a period when the Chairperson is absent from office is to act as Chairperson during that period.

 (5) However, if a person who is acting as Chairperson during a period (under paragraph (4) or a previous application of this paragraph) ceases at a particular time to be the senior available appointee, the senior available appointee at that time is to act as Chairperson during the remainder of that period.

 (6) This instrument commences on the day it is registered on the Federal Register of Legislation.

Dated 6 April 2019

Josh Frydenberg

Treasurer