



## **Medical Indemnity (Run-off Cover Support Payment) Regulations 2020**

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I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 16 April 2020

David Hurley  
Governor-General

By His Excellency's Command

Greg Hunt  
Minister for Health

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## 1 Name

This instrument is the *Medical Indemnity (Run-off Cover Support Payment) Regulations 2020*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	1 July 2020.	1 July 2020

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the *Medical Indemnity (Run-off Cover Support Payment) Act 2004*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

## 5 Definitions

In this instrument:

*Act* means the *Medical Indemnity (Run-off Cover Support Payment) Act 2004*.

## 6 Applicable percentage for working out amount of run-off cover support payment

For the purposes of paragraph 6(2)(b) of the Act, the percentage of 5% is specified for a contribution year beginning on or after 1 July 2020.

**7 Kind of amounts by which premium income is reduced**

- (1) This section specifies a kind of amounts for the purposes of subsection 7(2) of the Act (which provides for amounts by which a medical indemnity insurer's premium income for a period under subsection 7(1) of the Act is reduced).
- (2) The kind is amounts of refund payable by the insurer to a medical practitioner in respect of an overpayment of a premium for medical indemnity cover (whether or not the overpayment was made during the period for which the insurer's premium income is being calculated).

## **Schedule 1—Repeals**

### ***Medical Indemnity (Run-off Cover Support Payment) Regulations 2008***

#### **1 The whole of the instrument**

Repeal the instrument.