



**ASIC**  
Australian Securities &  
Investments Commission

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## **ASIC Corporations (Amendment) Instrument 2020/396**

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I, Grant Moodie, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 22 April 2020

Grant Moodie

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## **Part 1—Preliminary**

### **1 Name of legislative instrument**

This is the *ASIC Corporations (Amendment) Instrument 2020/396*.

### **2 Commencement**

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

### **3 Authority**

This instrument is made under subsection 341(1) of the *Corporations Act 2001*.

### **4 Schedules**

Each instrument that is specified in the Schedule to this instrument is amended as set out in the applicable items in the Schedule.

## **Schedule 1—Amendments**

### ***ASIC Corporations (Exempt Proprietary Companies) Instrument 2015/840***

#### **1 Sub-subparagraph 5(1)(d)(ii)(B)**

At the end of the sub-subparagraph add “and”

#### **2 Paragraph 5(1)(d)**

After subparagraph (ii) insert the following subparagraph:

- “(iii) a financial year that ends between 31 December 2019 and 31 March 2020 (both inclusive) if, for that financial year:
  - (A) the financial report was audited and sent to members within 1 month after the deadline for reporting to members; and
  - (B) the directors’ report disclosed the nature and effect of the relief permitting this deferred compliance;”